

**CLIFTON PARTNERS COMPANY LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**



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FOR THE YEAR ENDED 31 MARCH 2019**

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**CLIFTON PARTNERS COMPANY LIMITED**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

A Lawton  
K A Lawton

**SECRETARY:**

A Lawton

**REGISTERED OFFICE:**

18a Shaw Road  
Newhey  
Rochdale  
Lancashire  
OL16 4LT

**REGISTERED NUMBER:**

02682455 (England and Wales)

**ACCOUNTANTS:**

Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	14,562	11,755
<b>CURRENT ASSETS</b>			
Stocks		1,600	21,903
Debtors		173,358	102,927
Cash at bank and in hand		505,238	592,869
		<u>680,196</u>	<u>717,699</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>210,557</u>	<u>246,628</u>
<b>NET CURRENT ASSETS</b>		<u>469,639</u>	<u>471,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>484,201</u>	<u>482,826</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,621</u>	<u>2,116</u>
<b>NET ASSETS</b>		<u><u>481,580</u></u>	<u><u>480,710</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		59	59
Capital redemption reserve		41	41
Retained earnings		481,480	480,610
<b>SHAREHOLDERS' FUNDS</b>		<u><u>481,580</u></u>	<u><u>480,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

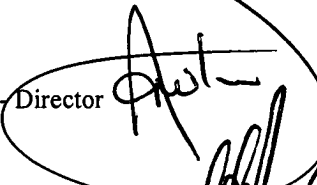

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2019 and were signed on its behalf by:

A Lawton - Director   
K A Lawton - Director 

## CLIFTON PARTNERS COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. STATUTORY INFORMATION

Clifton Partners Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**CLIFTON PARTNERS COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2018 - 11).

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2018	93,477
Additions	6,995
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At 31 March 2019	100,472
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<b>DEPRECIATION</b>	
At 1 April 2018	81,722
Charge for year	4,188
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At 31 March 2019	85,910
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<b>NET BOOK VALUE</b>	
At 31 March 2019	14,562
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At 31 March 2018	11,755
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**5. RELATED PARTY DISCLOSURES**

The property from which the company trades is 50% owned by Mrs.L Lawton, the wife of one of the directors and was charged rent amounting to £10,560, in total, for the year.