

**REGISTERED NUMBER: 02682455 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**CLIFTON PARTNERS COMPANY LIMITED**

MONDAY



\*A4E0CM2R\*

A19

17/08/2015

#257

COMPANIES HOUSE

**CLIFTON PARTNERS COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CLIFTON PARTNERS COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

A Lawton  
K A Lawton

**SECRETARY:**

A Lawton

**REGISTERED OFFICE:**

18a Shaw Road  
Newhey  
Rochdale  
Lancashire  
OL16 4LT

**REGISTERED NUMBER:**

02682455 (England and Wales)

**ACCOUNTANTS:**

Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	26,778	15,856
<b>CURRENT ASSETS</b>			
Stocks		67,292	25,935
Debtors		150,421	200,208
Cash at bank and in hand		410,462	244,406
		<u>628,175</u>	<u>470,549</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>323,064</u>	<u>285,322</u>
<b>NET CURRENT ASSETS</b>		<u>305,111</u>	<u>185,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>331,889</u>	<u>201,083</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(4,722)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,132)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>322,035</u></u>	<u><u>201,083</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>321,935</u>	<u>200,983</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>322,035</u></u>	<u><u>201,083</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2015 and were signed on its behalf by:

A Lawton - Director

A handwritten signature in black ink, appearing to be 'A Lawton', enclosed within a hand-drawn oval.

K A Lawton - Director

A handwritten signature in black ink, appearing to be 'K A Lawton', written in a cursive style.

The notes form part of these abbreviated accounts

**CLIFTON PARTNERS COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**CLIFTON PARTNERS COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	100,148
Additions	18,751
Disposals	(14,372)
	<hr/>
At 31 March 2015	104,527
<b>DEPRECIATION</b>	
At 1 April 2014	84,292
Charge for year	7,695
Eliminated on disposal	(14,238)
	<hr/>
At 31 March 2015	77,749
<b>NET BOOK VALUE</b>	
At 31 March 2015	26,778
	<hr/>
At 31 March 2014	15,856
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>