

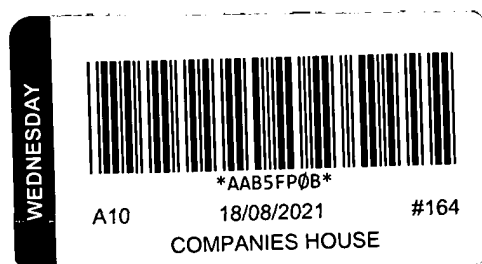
Gearworks Limited

Report and Financial Statements

Year Ended

31 December 2020

Company Number 02682392



Gearworks Limited

**Report and financial statements
for the year ended 31 December 2020**

Directors

C Lee
C L Thomson

Secretary and registered office

L C Penfold

Broadway
Trafford Wharf Road
Manchester
England
M17 1DD

Gearworks Limited

Directors' report for the year ended 31 December 2020

The Directors submit their report and unaudited financial statements for the year ended 31 December 2020.

Gearworks Limited (registered number 02682392) is a private limited company incorporated in England and Wales. Its registered office is Broadway, Trafford Wharf Road, Manchester, M17 1DD.

The company has taken the exemption available under section 414b of the Companies Act 2006 to not prepare a strategic report having met the criteria of a small company in the current and preceding financial year.

Principal activity

The Company is dormant and has not traded during the current or previous year.

Directors and their interests

The Directors who held office during the year and up to the date of signing the accounts are listed below:

C Lee

C L Thomson

Statement of Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

Claire Thomson

C L Thomson

Director

13 July 2021

Gearworks Limited

Balance sheet As at 31 December 2020

Company number 02682392	Note	2020	2019
		£	£
Current assets			
Debtors due in more than year		1	1
NET CURRENT ASSETS AND NET ASSETS		1	1
Equity and reserves			
Share capital	2	1	1
TOTAL EQUITY		1	1

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 5 were approved by the Board of Directors, and signed on its behalf by

Claire Thomson

C L Thomson
Director

13 July 2021

The notes on page 5 form part of these financial statements.

Gearworks Limited

Notes to the financial statements for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2020. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

These financial statements are prepared on the going concern basis, under the historic cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies have been applied consistently throughout the current and preceding year.

2. SHARE CAPITAL

	2020		2019	
	Number	£	Number	£
Allotted and fully paid:				
Ordinary share of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT UNDERTAKING

In the opinion of the Directors, there is no single controlling party.

The immediate parent undertaking was Brand Addition Limited, a Company incorporated in the United Kingdom.

The ultimate parent undertaking and the smallest and largest group of which the Company is a member and for which consolidated financial statements are prepared and publicly available is that headed by The Pebble Group Plc, which owns 100% of the ordinary share capital of Brand Addition Limited. Copies of the consolidated financial statements for the Group headed by The Pebble Group Plc can be obtained from its registered office at Broadway, Trafford Wharf Road, Trafford Park, Manchester, England M17 1DD.