

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

| | | |
|--|--|--|
| | | |
|--|--|--|

Company Number

02682322

Name of Company

Platform Commercial Mortgage Limited

I / We

Ian Christopher Oakley-Smith, Pricewaterhouse Coopers LLP, 7 More London Riverside, London, SE1 2RT

Julian Guy Parr, Pricewaterhouse Coopers LLP, 7 More London Riverside, London, SE1 2RT

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds
LS1 4JP

Ref 171286/VJ/NW

For Official Use

Insolvency Sect | Post Room

TUESDAY



A06

A5CK14YW

02/08/2016

#86

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Platform Commercial Mortgage Limited

Company Registered Number 02682322

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 17 July 2009

Date to which this statement is
brought down 16 July 2016

Name and Address of Liquidator

Ian Christopher Oakley-Smith, Pricewaterhouse Coopers LLP, 7 More London Riverside, London, SE1 2RT

Julian Guy Parr, Pricewaterhouse Coopers LLP, 7 More London Riverside, London, SE1 2RT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|---------------------------|---------------------------|--------------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 1,495,041 41 |
| 10/02/2016 | HM Revenue & Customs | Tax/VAT Refund | 803 79 |
| 10/02/2016 | HM Revenue & Customs | Bank Interest Gross | 1 70 |
| 09/03/2016 | Shoosmiths LLP | Book debts | 2,000 00 |
| 09/04/2016 | The Insolvency Service | Bank Interest Gross | 2,940 98 |
| 14/06/2016 | Shoosmiths | Book debts | 2,000 00 |
| 14/07/2016 | Lehman Brothers (PTG) Ltd | Sundry debts & refunds | 65,157 31 |
| 15/07/2016 | The Insolvency Service | Bank Interest Gross | 26 77 |
| Carried Forward | | | 1,567,971 96 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements | | | |
|-----------------|-----------------------------------|-----------------------------------|--------------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 365,729 65 |
| 22/01/2016 | DTI Cheque Fee | DTI Cheque Fees | 1 10 |
| 22/01/2016 | Pinsent Masons LLP Office Account | Legal fees & Expenses | 250 00 |
| | | Irrecoverable VAT | 50 00 |
| 02/02/2016 | DTI BACS Fee | DTI Cheque Fees | 0 15 |
| 02/02/2016 | Linklaters LLP | Legal fees & Expenses | 213 00 |
| | | Irrecoverable VAT | 42 60 |
| 01/03/2016 | TMP UK Ltd | Statutory advertising | 70 22 |
| | | Irrecoverable VAT | 14 04 |
| 01/03/2016 | DTI BACS Fee | DTI Cheque Fees | 0 15 |
| 01/04/2016 | The Insolvency Service | Finance / Bank interest & charges | 25 00 |
| 09/04/2016 | Barclays Bank Plc | Corporation tax / Income tax | 588 20 |
| 11/04/2016 | Distribution | Trade & Expense Creditors | 849,459 91 |
| 11/04/2016 | Cheque Fee Re Distribution | DTI Cheque Fees | 7 70 |
| 14/04/2016 | DTI BACS Fee | DTI Cheque Fees | 0 15 |
| 14/04/2016 | PricewaterhouseCoopers LLP | Office holders' fees | 98,750 98 |
| | | Irrecoverable VAT | 19,750 20 |
| 14/04/2016 | PricewaterhouseCoopers LLP | Office holders' expenses | 1,228 55 |
| | | Irrecoverable VAT | 245 71 |
| 01/07/2016 | The Insolvency Service | Finance / Bank interest & charges | 25 00 |
| 05/07/2016 | The Insolvency Service | DTI Cheque Fees | 1 10 |
| 15/07/2016 | The Insolvency Service | Corporation tax / Income tax | 5 35 |
| Carried Forward | | | 1,336,458 76 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

| | | |
|---|---|--------------|
| Total realisations | £ | 1,567,971 96 |
| Total disbursements | | 1,336,458 76 |
| Balance £ | | 231,513 20 |
| This balance is made up as follows | | |
| 1 Cash in hands of liquidator | | 0 00 |
| 2 Balance at bank | | 0 00 |
| 3 Amount in Insolvency Services Account | | 231,513 20 |
| 4 Amounts invested by liquidator | £ | 0 00 |
| Less The cost of investments realised | | 0 00 |
| Balance | | 0 00 |
| 5 Accrued items | | 0 00 |
| Total Balance as shown above | | 231,513 20 |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|-----------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Uncertain |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | Uncertain |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 2 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Intercompany debtors Lehman Brothers (PTG) Ltd, claim £993,769, timing and quantum of future dividends is Unknown Realisation of up to £30,000 is anticipated in respect of third party debtors
- (4) Why the winding up cannot yet be concluded
- Realisation of debtors and distribution of funds
- (5) The period within which the winding up is expected to be completed
- To be confirmed