

VANDERBILT 1992 LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2009



VANDERBILT 1992 LIMITED

DIRECTORS' REPORT

The directors present their report together with unaudited financial statements for the year ended 31 December 2009

Review of business

The Company has not traded during the year and there has been no income or expenditure. The directors do not recommend the payment of a dividend (2008 £nil)

Directors and directors' interests

The directors who held office during the year were as follows

MR Turner
PC O'Driscoll
D J Collins (resigned on 7 July 2010)
J L Tuckey
J G Draper (appointed on 7 July 2010)

None of the directors had any interest in the share capital of the company or any other company within the DGL Acquisitions Limited group

Auditors

The company is dormant within the meaning of section 480 of the Companies Act, 2006 and is entitled to exemption from the obligation to appoint auditors. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

By order of the board



J G Draper
Director

16 September 2010

VANDERBILT 1992 LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Notes	2009 £	2008 £
Current assets			
Amounts owed from other group undertakings		188,532	188,532
Cash at bank and on hand		32	32
		188,564	188,564
Amounts owed to other group undertakings		(1,148,457)	(1,148,457)
Current assets less current liabilities		(959,893)	(959,893)
		(959,893)	(959,893)
Capital and reserves			
Called up share capital	3	220,000	220,000
Profit		(1,179,893)	(1,179,893)
		(959,893)	(959,893)

The company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

- (a) For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) The directors acknowledge their responsibilities for
- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 16 August 2010 and signed on its behalf by



J G Draper
Director

VANDERBILT 1992 LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009****1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade throughout the financial year

3 CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	399,798	399,798
2 'A' ordinary shares of £1 each	2	2
	<u>400,000</u>	<u>400,000</u>
Allotted, called up and fully paid		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	219,800	219,800
	<u>220,000</u>	<u>220,000</u>

4 HOLDING COMPANIES

The immediate holding and controlling company is Vanderbilt Acquisitions Limited and the ultimate holding and controlling company is DGL Acquisitions Limited. Both companies are registered in England and Wales and the accounts of that ultimate holding company, which is both the largest and smallest group in which the results of the company are consolidated, are available from 23 Hanover Square, London W1S 1JB

5 POST BALANCE SHEET EVENT

As of 31st December 2009 DGL Acquisitions was the UK holding company, due to the restructure of the group on 30 June 2010, the ownership of the group is now split between R&M Investments (BVI) Ltd and R&M Holdings (UK) Ltd and DGL Acquisitions has been sold outside the group