

VANDERBILT 1992 LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2010

Registered in England and Wales 2682283



VANDERBILT 1992 LIMITED

DIRECTORS' REPORT

The directors present their report together with unaudited financial statements for the year ended 31 December 2010

Review of business

The Company has not traded during the year and there has been no income or expenditure. The directors do not recommend the payment of a dividend (2009 £nil)

Directors and directors' interests

The directors who held office during the year were as follows

M R Turner
P C O'Driscoll
D J Collins (resigned on 7 July 2010)
J L Tuckey
J G Draper (appointed on 7 July 2010)

None of the directors had any interest in the share capital of the company or any other company within the DGL Acquisitions Limited group

Auditors

The company is dormant within the meaning of section 480 of the Companies Act, 2006 and is entitled to exemption from the obligation to appoint auditors. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

By order of the board



P C O'Driscoll
Director

10 August 2011

VANDERBILT 1992 LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2010**

	Notes	2010 £	2009 £
Current assets			
Amounts owed from other group undertakings	3	188,532	188,532
Cash at bank and on hand		32	32
		<u>188,564</u>	<u>188,564</u>
Amounts owed to other group undertakings	4	(1,148,457)	(1,148,457)
Current assets less current liabilities		<u>(959,893)</u>	<u>(959,893)</u>
		<u>(959,893)</u>	<u>(959,893)</u>
Capital and reserves			
Called up share capital	5	220,000	220,000
Profit		(1,179,893)	(1,179,893)
		<u>(959,893)</u>	<u>(959,893)</u>

The company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

- (a) For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The directors acknowledge their responsibilities for
- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 10 August 2011 and signed on its behalf by



P C O'Driscoll
Director

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The notes on pages 2 to 3 form part of these financial statements

VANDERBILT 1992 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade throughout the financial year

3 DEBTORS

	2010	2009
	£	£
Amounts due from group undertakings-		
Fellow subsidiary – Vanderbilt Raquet Club Limited	188,532	188,532

4 CREDITORS

	2009	2008
	£	£
Amounts due to group undertakings		
Fellow subsidiary – Vanderbilt Acquisitions Limited	1,147,957	1,147,957
Accruals	500	500
	1,148,457	1,148,457

5 CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Authorised		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	399,798	399,798
2 'A' ordinary shares of £1 each	2	2
	400,000	400,000
Allotted, called up and fully paid		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	219,800	219,800
	220,000	220,000