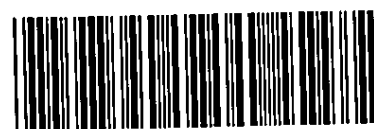


Registration number 2682283

**VANDERBILT 1992 LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2007**

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COMPANIES HOUSE

## **VANDERBILT 1992 LIMITED**

### **DIRECTORS' REPORT**

The directors present their report together with unaudited financial statements for the year ended 31 December 2007

#### **Review of business**

The Company has not traded during the year and there has been no income or expenditure. The directors do not recommend the payment of a dividend (2006 £nil)

#### **Directors and directors' interests**

The directors who held office during the year were as follows

RA McDiven	
MR Turner	
JE McGivern	
P O'Driscoll	(appointed 13 December 2007)
SAJ Nahum	(resigned 13 December 2007)

None of the directors had any interest in the share capital of the company or any other company within the DGL Acquisitions Limited group

#### **Auditors**

The Company is dormant within the meaning of section 249AA(1) of the Companies Act, 1985 and is entitled to exemption from the obligation to appoint auditors. No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B(2)

By order of the board



JE McGivern  
Director

22<sup>nd</sup> January 2008

25 Harley Street  
London  
W1G 9BR

**VANDERBILT 1992 LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Investments	3	-	-
		<u>          </u>	<u>          </u>
<b>Current assets</b>			
Amounts owed from other group undertakings		188,532	188,532
Cash at bank and on hand		32	32
		<u>          </u>	<u>          </u>
		188,564	188,564
Amounts owed to other group undertakings		(1,148,457)	(1,148,457)
		<u>          </u>	<u>          </u>
<b>Current assets less current liabilities</b>		(959,893)	(959,893)
		<u>          </u>	<u>          </u>
		(959,893)	(959,893)
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	5	220,000	220,000
Profit		(1,179,893)	(1,179,893)
		<u>          </u>	<u>          </u>
		(959,893)	(959,893)
		<u>          </u>	<u>          </u>

The Company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985,
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 22<sup>nd</sup> January 2008 and signed on its behalf by

  
JE McGivern  
Director

# VANDERBILT 1992 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

### 2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade throughout the financial year

### 3 INVESTMENTS

	2007 £	2006 £
Investment in subsidiary undertakings	1,250,000	1,250,000
Provision against subsidiary undertakings	(1,250,000)	(1,250,000)
	<u>-----</u>	<u>-----</u>
	-	-
	<u>-----</u>	<u>-----</u>

### 4 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	399,798	399,798
2 'A' ordinary shares of £1 each	2	2
	<u>-----</u>	<u>-----</u>
	400,000	400,000
	<u>-----</u>	<u>-----</u>
Allotted, called up and fully paid		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	219,800	219,800
	<u>-----</u>	<u>-----</u>
	220,000	220,000
	<u>-----</u>	<u>-----</u>

### 5 HOLDING COMPANIES

The immediate holding and controlling company is Vanderbilt Acquisitions Limited and the ultimate holding and controlling company is DGL Acquisitions Limited. Both companies are registered in England and Wales and the accounts of that ultimate holding company, which is both the largest and smallest group in which the results of the company are consolidated, are available from 40 Berkeley Square, London, W1J 5AL.