

VANDERBILT 1992 LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2006

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COMPANIES HOUSE

VANDERBILT 1992 LIMITED

DIRECTORS' REPORT

The directors present their report together with unaudited financial statements for the year ended 31 December 2006

Review of business

The Company has not traded during the year and there has been no income or expenditure. The directors do not recommend the payment of a dividend (2005 £nil)

Directors and directors' interests

The directors who held office during the year were as follows

RA McDiven	
SAJ Nahum	
MR Turner	
KM Pedersen	(resigned 26 January 2006)
C Swallow	(resigned 1 June 2006)
S Swallow	(resigned 1 June 2006)
JE McGivern	(appointed 26 January 2006)

None of the directors had any interest in the share capital of the company or any other company within the DGL Acquisitions Limited group

Auditors

The Company is dormant within the meaning of section 249AA(1) of the Companies Act, 1985 and is entitled to exemption from the obligation to appoint auditors. No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B(2)

By order of the board



JE McGivern
Director

31 August 2007

25 Harley Street
London
W1G 9BR

VANDERBILT 1992 LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Notes	2006 £	2005 £
Fixed assets			
Investments	3	-	-
Current assets			
Amounts owed from other group undertakings		188,532	188,532
Cash at bank and on hand		32	32
		188,564	188,564
Amounts owed to other group undertakings		(1,148,457)	(1,148,457)
Current assets less current liabilities		(959,893)	(959,893)
		(959,893)	(959,893)
Capital and reserves			
Called up share capital	5	220,000	220,000
Profit		(1,179,893)	(1,179,893)
		(959,893)	(959,893)

The Company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985,
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 31 August 2007 and signed on its behalf by



JE McGivern
Director

VANDERBILT 1992 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade throughout the financial year

3 INVESTMENTS

	2006 £	2005 £
Investment in subsidiary undertakings	1,250,000	1,250,000
Provision against subsidiary undertakings	(1,250,000)	(1,250,000)
	<u>-----</u>	<u>-----</u>
	-	-
	<u>=====</u>	<u>=====</u>

4 CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	399,798	399,798
2 'A' ordinary shares of £1 each	2	2
	<u>-----</u>	<u>-----</u>
	400,000	400,000
	<u>=====</u>	<u>=====</u>
Allotted, called up and fully paid		
200 founder shares of £1 each	200	200
399,798 ordinary shares of £1 each	219,800	219,800
	<u>-----</u>	<u>-----</u>
	220,000	220,000
	<u>=====</u>	<u>=====</u>

5 HOLDING COMPANIES

The immediate holding and controlling company is Duelguide Holdings Limited and the ultimate holding and controlling company is DGL Acquisitions Limited. Both companies are registered in England and Wales and the accounts of that ultimate holding company, which is both the largest and smallest group in which the results of the company are consolidated, are available from 40 Berkeley Square, London, W1J 5AL.