AVOCADO RESEARCH CHEMICALS LIMITED

REDUCTION OF SHARE CAPITAL

SOLVENCY STATEMENT FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006

We, being all of the directors of the Company, having taken into account all of the Company's liabilities (including any contingent or prospective liabilities), have formed the opinion, under section 643 of the Companies Act 2006, that:

- as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

This statement is a solvency statement for the purposes of section 642 of the Companies Act 2006.

Signed by each of the directors on 1 April 2021.

Syed Waqas Ahmed
Nicola Burbidge
Euan Cameron
David Norman
Anthony Smith

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