

COMPANY REGISTRATION NUMBER: 02681707

Shadowdance Services Limited
Filleted Unaudited Financial Statements
31 December 2018

Shadowdance Services Limited

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	1,172,968	538,169
Cash at bank and in hand		391,512	994,007
		<u>1,564,480</u>	<u>1,532,176</u>
Creditors: amounts falling due within one year	6	<u>34,397</u>	<u>85,834</u>
Net current assets		1,530,083	1,446,342
Total assets less current liabilities		1,530,083	1,446,342
Net assets		1,530,083	1,446,342
Capital and reserves			
Called up share capital		9,000	9,000
Capital redemption reserve		27,000	27,000
Profit and loss account		<u>1,494,083</u>	<u>1,410,342</u>
Shareholder funds		1,530,083	1,446,342

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 13 September 2019 , and are signed on behalf of the board by:

I T Wentworth

Director

Company registration number: 02681707

Shadowdance Services Limited

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 173 Cleveland Street, London, W1T 6QR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Deferred tax

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing differences. Deferred tax relating to land and investment properties that is measured at fair value is measured using the tax rates and allowances that apply to the sale of the asset.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover represents profit share, interest and management fees receivable during the year, exclusive of value added tax where applicable.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Debtors

	2018	2017
	£	£
Other debtors	1,172,968	538,169

The company has continued to provide finance for developments and receives interest and profit share from these developments. The amounts outstanding are shown within other debtors.

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	26,322	78,339
Other creditors	8,075	7,495
	34,397	85,834

7. Related party transactions

At the balance sheet date, the company owed £4,655 (2017: £4,036) to the director I T Wentworth .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.