

COMPANY REGISTRATION NUMBER: 02681707

Shadowdance Services Limited
Filleted Unaudited Financial Statements
31 December 2016

Shadowdance Services Limited

Financial Statements

Year ended 31 December 2016

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Shadowdance Services Limited

Officers and Professional Advisers

The board of directors	I T Wentworth
	C D Wentworth
Registered office	173 Cleveland Street
	London
	W1T 6QR
Accountants	Chamberlains UK LLP
	Chartered accountant
	173 Cleveland Street
	London
	UK
Bankers	W1T 6QR
	Barclays Bank Plc
	Leicester
	United Kingdom
	LE87 2BB

Shadowdance Services Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	5	957,871	897,835
Cash at bank and in hand		741,663	550,659
		<u>1,699,534</u>	<u>1,448,494</u>
Creditors: amounts falling due within one year	6	<u>374,237</u>	<u>357,303</u>
Net current assets		1,325,297	1,091,191
Total assets less current liabilities		1,325,297	1,091,191
Net assets		1,325,297	1,091,191
Capital and reserves			
Called up share capital		9,000	9,000
Capital redemption reserve		27,000	27,000
Profit and loss account		<u>1,289,297</u>	<u>1,055,191</u>
Member funds		1,325,297	1,091,191

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 September 2017 , and are signed on behalf of the board by:

I T Wentworth

Director

Company registration number: 02681707

Shadowdance Services Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 173 Cleveland Street, London, W1T 6QR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Deferred tax

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing differences. Deferred tax relating to land and investment properties that is measured at fair value is measured using the tax rates and allowances that apply to the sale of the asset.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover represents profit share, interest and management fees receivable during the year, exclusive of value added tax where applicable.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2015: 1).

5. Debtors

	2016	2015
	£	£
Other debtors	957,871	897,835
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The company has provided finance of £700,000 (2015: £750,000) towards property development projects of new residential dwellings and the amounts are included above within other debtors.

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	58,769	46,267
Other creditors	315,468	311,036
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	374,237	357,303
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7. Related party transactions

At the balance sheet date, the company owed £ 312,048 (2015: £307,916) to the director I T Wentworth .

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.