

REGISTERED NUMBER: 02680911 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ALNITECH LIMITED**

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ALNITECH LIMITED (REGISTERED NUMBER: 02680911)

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For The Year Ended 31 December 2011

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ALNITECH LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2011

DIRECTORS:

K P M D Creyf
I C Grigoli - Creyf

SECRETARY:

I C Grigoli - Creyf

REGISTERED OFFICE:

Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

REGISTERED NUMBER:

02680911 (England and Wales)

ACCOUNTANTS:

Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

ALNITECH LIMITED

REPORT OF THE DIRECTORS
For The Year Ended 31 December 2011

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

K P M D Creyf
I C Gngoli - Creyf

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



K P M D Creyf - Director

Date

18/05/2012

ALNITECH LIMITED (REGISTERED NUMBER: 02680911)

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 December 2011

	Notes	2011 £	2010 £
TURNOVER		55,417	126,660
Administrative expenses		(1,842)	4,316
OPERATING PROFIT	2	57,259	122,344
Interest payable and similar charges		7,200	7,200
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		50,059	115,144
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		50,059	115,144

The notes form part of these financial statements

ALNITECH LIMITED (REGISTERED NUMBER: 02680911)

BALANCE SHEET
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	4	1,001	1,001
CURRENT ASSETS			
Debtors	5	177,837	147,719
Cash at bank		1,892	10,299
		<u>179,729</u>	<u>158,018</u>
CREDITORS			
Amounts falling due within one year	6	<u>146,148</u>	<u>174,496</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>33,581</u>	<u>(16,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,582</u>	<u>(15,477)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>120,000</u>	<u>120,000</u>
NET LIABILITIES		<u>(85,418)</u>	<u>(135,477)</u>
CAPITAL AND RESERVES			
Called up share capital	9	10,000	10,000
Profit and loss account	10	<u>(95,418)</u>	<u>(145,477)</u>
SHAREHOLDERS' FUNDS		<u>(85,418)</u>	<u>(135,477)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

ALNITECH LIMITED

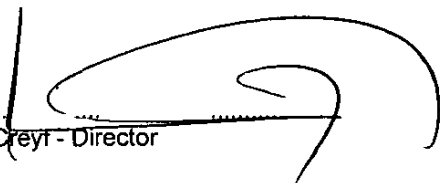
BALANCE SHEET - continued
31 December 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
signed on its behalf by

12/5/2012 and were

K P M D Grey - Director



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Alnitech Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2011	
and 31 December 2011	1,001
NET BOOK VALUE	
At 31 December 2011	1,001
At 31 December 2010	1,001

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2011

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Travel Concept Europe Limited

Nature of business Travel business

Class of shares	% holding	2011	2010
Ordinary	100 00	£	£
Aggregate capital and reserves		5,391	5,433
Loss for the year		(42)	(60)

Creyf's Recruitment (Warrington) Limited

Nature of business Dormant

Class of shares	% holding	2011	2010
Ordinary	100 00	£	£
Aggregate capital and reserves		1	1

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	153,467	123,349
Other debtors	24,370	24,370
	<u>177,837</u>	<u>147,719</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade creditors	-	3,875
Amounts owed to group undertakings	8,094	8,094
Other creditors	138,054	162,527
	<u>146,148</u>	<u>174,496</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Preference shares (see note 8)	<u>120,000</u>	<u>120,000</u>
Amounts falling due in more than five years		
Repayable otherwise than by instalments		
Preference shares	<u>120,000</u>	<u>120,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2011

8 PREFERENCE SHARES

Details of shares shown as liabilities are as follows

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
120,000	6% Cumulative redeemable preference	£1	<u>120,000</u>	<u>120,000</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

10 RESERVES

	Profit and loss account £
At 1 January 2011	(145,477)
Profit for the year	<u>50,059</u>
At 31 December 2011	<u>(95,418)</u>

11 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K P M D Creyf