

Registered Number 02680505

2020 Vision Limited

Abbreviated Accounts

30 June 2012

2020 Vision Limited

Registered Number 02680505

Company Information

Registered Office:

Studio 3

3 Edgar Buildings

Bath

Avon

BA1 2FJ

2020 Vision Limited

Registered Number 02680505

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	261	340
		<u>261</u>	<u>340</u>
Current assets			
Cash at bank and in hand		866	878
Total current assets		<u>866</u>	<u>878</u>
Creditors: amounts falling due within one year		(17,477)	(17,477)
Net current assets (liabilities)		(16,611)	(16,599)
Total assets less current liabilities		<u>(16,350)</u>	<u>(16,259)</u>
Total net assets (liabilities)		<u>(16,350)</u>	<u>(16,259)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(16,450)	(16,359)
Shareholders funds		<u>(16,350)</u>	<u>(16,259)</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

G S Glass, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements have been prepared on a going concern basis despite the fact that the company has net liabilities at the balance sheet date. This is because the director believes that ongoing financial support by a related party within other creditors will enable the company to honour its debts as the fall due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2011	-	10,263
At 30 June 2012	-	<u>10,263</u>
Depreciation		
At 01 July 2011		9,923
Charge for year	-	79
At 30 June 2012	-	<u>10,002</u>
Net Book Value		
At 30 June 2012		261
At 30 June 2011	-	<u>340</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

**4 Transactions with
directors**

The company owed G S Glass, the director £17,427 as at 30 June 2012 and 30 June 2011.