

Registered Number 02680448

URMSTON PLUMBING & HEATING CENTRE LTD

Abbreviated Accounts

31 May 2007

URMSTON PLUMBING & HEATING CENTRE LTD

Registered Number 02680448

Balance Sheet as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	25,003	45,036
Total fixed assets		25,003	45,036
Current assets			
Stocks		36,496	38,185
Debtors		67,718	65,224
Cash at bank and in hand		139	706
Total current assets		104,353	104,115
Creditors: amounts falling due within one year	3	(162,340)	(193,248)
Net current assets		(57,987)	(89,133)
Total assets less current liabilities		<u>(32,984)</u>	<u>(44,097)</u>
Creditors: amounts falling due after one year	4	(11,119)	(4,693)
Provisions for liabilities and charges			(1,375)
Total net Assets (liabilities)		(44,103)	(50,165)
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>(45,103)</u>	<u>(51,165)</u>
Shareholders funds		<u>(44,103)</u>	<u>(50,165)</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 January 2008

And signed on their behalf by:

B A YATES, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%
Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
	£	£	£
Cost			
At 31 May 2006	1,855	92,206	94,061
additions	0	19,311	19,311
disposals		(61,151)	(61,151)
At 31 May 2007	<u>1,855</u>	<u>50,366</u>	<u>52,221</u>
Depreciation			
At 31 May 2006	1,577	47,448	49,025
Charge for year	278	3,967	4,245
on disposals		(26,052)	(26,052)
At 31 May 2007	<u>1,855</u>	<u>25,363</u>	<u>27,218</u>
Net Book Value			
At 31 May 2006	278	44,758	45,036
At 31 May 2007	<u>0</u>	<u>25,003</u>	<u>25,003</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	36,515	19,418
Trade creditors	105,984	131,389
Other creditors	7,373	14,045
Taxation and Social Security	<u>12,468</u>	<u>28,396</u>
	<u>162,340</u>	<u>193,248</u>

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Obligations under finance leases	<u>11,119</u>	<u>4,693</u>
	11,119	4,693

5 Share capital

	2007	2006
	£	£
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 1000 Ordinary of £1.00 each	1,000	1,000