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# AVONSIDE TRUSTEES LIMITED

## REPORT AND FINANCIAL STATEMENTS

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◆ *Year ended 31 December 2004* ◆

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## CONTENTS

	Page
Company information	1
Report of the director	2
Balance sheet	3

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## COMPANY INFORMATION

Directors	J J Walker
Secretary	J L Tallo
Registered office	Churchill House Regent Road Stoke on Trent ST1 3RQ
Registered number	2680382

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## REPORT OF THE DIRECTORS

The directors present their report and the balance sheet of the company as at 31 December 2004.

### Activities

The company previously acted as Trustee for the Group's profit sharing and share incentive schemes, holding shares in Avonside Group PLC. The Company has been dormant throughout the period.

### Directors

The current director of the company is a director of the company's ultimate parent company, Avonside Group Limited, and as such his interests in the share capital of that company are disclosed in its directors' report.

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements on the going concern basis.

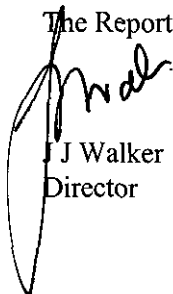
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

### Approval

The Report of the Directors was approved by the Board 13 October 2005 and signed on its behalf by:



J J Walker  
Director

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**BALANCE SHEET**  
**at 31 December 2004**

	2004 £	2003 £
<b>Current assets</b>		
Debtors	2	2
	<u>2</u>	<u>2</u>
<b>Capital and reserves</b>		
Share capital	2	2
	<u>2</u>	<u>2</u>

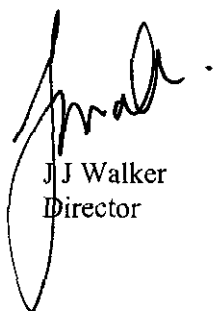
For the year ended 31<sup>st</sup> December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 13 October 2005 and signed on its behalf by:



JJ Walker  
Director