

**Registration Number 2679762**

**Barnsley Business Education Partnership**  
**Directors Report and Financial Statement**  
**for the year ended 30 September 2008**

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## **Barnsley Business Education Partnership**

### **Company Information**

<b>Directors</b>	L M Burgess
<b>Secretary</b>	J Robinson
<b>Company Number</b>	2679762
<b>Registered Office</b>	Business Innovation Centre Innovation Way Wilthorpe BARNSLEY S75 1JL
<b>Business Address</b>	Business Innovation Centre Innovation Way Wilthorpe BARNSLEY S75 1JL

## **Barnsley Business Education Partnership**

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## **Barnsley Business Education Partnership**

### **Directors Report for the year ended 30 September 2008**

The Director presents her report and the financial statements for the above year.

#### **Principal Activity**

The principal activity of the company was that of co-ordinating educational projects. However, the company has ceased to trade.

#### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Date of appointment</b>	<b>Date of resignation</b>
L M Burgess	24 October 2004	
P Whittle	13 November 2007	17 September 2008

#### **Directors responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

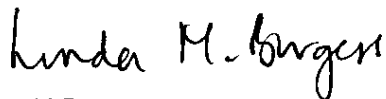
In preparing these statements the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23rd September 2009 and is signed on its behalf by



L M Burgess  
Director

**Barnsley Business Education Partnership**

**Profit and Loss Account  
for the year ended 30 September 2008**

	Notes	Year ended 30.9.08	Year ended 30.9.07
		£	£
<b>Turnover</b>	<b>2</b>	-	-
Distribution costs		-	-
Administrative expenses		<u>(30)</u>	<u>(5060)</u>
<b>Operating loss</b>	<b>3</b>	(30)	(5060)
Interest receivable and similar income		<u>-</u>	<u>20</u>
<b>Loss on ordinary activities before taxation</b>		(30)	(5040)
Tax on loss on ordinary activities	<b>4</b>	<u>-</u>	<u>-</u>
<b>Loss on ordinary activities after taxation</b>		<u>-</u>	<u>(5040)</u>
<b>Loss for the year</b>		-	(5040)
Retained profit brought forward		<u>8697</u>	<u>13737</u>
<b>Retained profit carried forward</b>		<u>8667</u>	<u>8697</u>

The notes on pages 4 - 5 form an integral part of these financial statements.

# Barnsley Business Education Partnership

## Balance Sheet as at 30 September 2008

	Notes	30.9.08	30.9.07
		£	£
<b>Current assets</b>			
Debtors	5	-	-
Cash at bank		8667	8697
<b>Creditors: Amounts falling due within one</b>	6	-	-
<b>Net current assets</b>		<u>8667</u>	<u>8697</u>
<b>Net assets</b>		<u>8667</u>	<u>8697</u>
<b>Capital and reserves</b>			
Profit and loss account		8667	8697
<b>Accumulated funds</b>	8	<u>8667</u>	<u>8697</u>

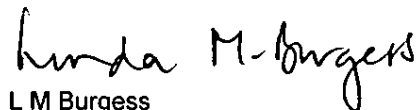
For the year ended 30 September 2008, the directors are satisfied that the company was entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements by virtue of section 249A(1), and that no member or members have requested the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibility for:-

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 28th September 2009 and signed on its behalf by



L M Burgess  
Director

The notes on pages 4 - 5 form an integral part of these financial statements.

## **Barnsley Business Education Partnership**

### **Notes to the financial statements for the year ended 30 September 2008**

#### **1. Accounting Policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposals of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.3 Going concern**

The company has already transferred certain of its assets and business to Venture Into Business and Education on 31 July 2003, the company no longer runs any contracts and has ceased trading. Any remaining funds will ultimately be transferred to Venture Into Business Education. These accounts have been prepared on that basis.

#### **2. Turnover**

The company had no turnover during the year.

#### **3. Operating loss**

Auditors' remuneration

<b>Year ended 30.9.08 £</b>	<b>Year ended 30.9.07 £</b>
<b>-</b>	<b>-</b>

**Barnsley Business Education Partnership**  
**Notes to the financial statements**  
**for the year ended 30 September 2008**

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	<b>Year ended 30.9.08 £</b>	<b>Year ended 30.9.07 £</b>
<b>4. Tax on loss on ordinary activities</b>		
Charge in the period - UK Corporation tax	-	-
Total current tax charge	-	-
Tax on loss on ordinary activities	-	-
<b>Factors that may affect future tax charges</b>		
The company is prohibited from distributing any surplus funds. Any surplus funds remaining will be transferred to Venture Into Business Education, an institution whose objectives are similar to the company's.		
<b>5. Debtors</b>		
Other debtors	-	-
<b>6. Creditors: amounts falling due within one year</b>		
Trade creditors	-	-
<b>7. Share capital</b>		
The company does not have a share capital, being a company limited by guarantee.		
<b>8. Reconciliation of movement in funds</b>		
Loss for the year	(30)	(5040)
Opening accumulated funds	8697	13737
Closing accumulated funds	8667	8697