

Registered Number 02679629

ULTRA GLOW COSMETICS LTD

Abbreviated Accounts

31 May 2014

Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible	2	2,257	13,091
		<u>2,257</u>	<u>13,091</u>
Current assets			
Stocks		136,340	110,507
Debtors	3	81,788	96,625
Cash at bank and in hand		345	13,015
Total current assets		<u>218,473</u>	<u>220,147</u>
Creditors: amounts falling due within one year	4	(89,092)	(91,956)
Net current assets (liabilities)		129,381	128,191
Total assets less current liabilities		<u>131,638</u>	<u>141,282</u>
Total net assets (liabilities)		<u>131,638</u>	<u>141,282</u>
Capital and reserves			
Called up share capital	5	50,000	50,000
Profit and loss account		81,638	91,282

Shareholders funds

131,638

141,282

- a. For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2014

And signed on their behalf by:

L.Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% straight line
Equipment	33% straight line
Motor Cars	25% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Equipment	Motor Cars	Total
Cost	£	£	£	£
At 01 June 2013	39,286	89,805	10,145	139,236
Additions	0	5,219	0	5,219
Disposals	0	0	0	0
At 31 May 2014	39,286	95,024	10,145	144,455

Depreciation

At 01 June 2013	39,286	79,723	7,136	126,145
Charge for year	0	15,301	752	16,053
On disposals	0	0	0	0
At 31 May 2014	39,286	95,024	7,888	142,198

Net Book Value

At 31 May 2014	0	2,257	2,257
At 31 May 2013	10,082	3,009	13,091

3 Debtors

	2014 £	2013 £
Trade debtors	77,122	41,959
Other debtors	4,666	54,666
	81,788	96,625

4 Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts	8,912	
Trade creditors	27,098	80,366
Taxation and Social Security	2,482	10,990
Other creditors	50,600	600
	89,092	91,956

5 Share capital

2014	2013
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	£	£
Authorised share capital:		
50000 £1 ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid:		
50000 £1 ordinary shares of £1 each	50,000	50,000