

Registered Number 02679629

ULTRA GLOW COSMETICS LTD

Abbreviated Accounts

31 May 2016

Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible	2	8,380	1,693
		<u>8,380</u>	<u>1,693</u>
Current assets			
Stocks		142,638	129,711
Debtors	3	76,619	79,303
Cash at bank and in hand		37,409	20,332
Total current assets		<u>256,666</u>	<u>229,346</u>
Creditors: amounts falling due within one year	4	(61,685)	(54,959)
Net current assets (liabilities)		194,981	174,387
Total assets less current liabilities		<u>203,361</u>	<u>176,080</u>
Total net assets (liabilities)		<u>203,361</u>	<u>176,080</u>
Capital and reserves			
Called up share capital	5	50,000	50,000
Profit and loss account		153,361	126,080

Shareholders funds

203,361

176,080

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2016

And signed on their behalf by:

L.Green, Director

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Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% straight line
Equipment	33% straight line
Motor Cars	25% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Equipment	Motor Cars	Total
Cost	£	£	£	£
At 01 June 2015	39,286	95,023	10,145	144,454
Additions	8,888	0	0	8,888
Disposals	0	0	0	0
At 31 May 2016	48,174	95,023	10,145	153,342
Depreciation				
At 01 June 2015	39,286	95,023	8,452	142,761
Charge for year	1,778	0	423	2,201
On disposals	0	0	0	0
At 31 May 2016	41,064	95,023	8,875	144,962
Net Book Value				
At 31 May 2016	7,110	0	1,270	8,380
At 31 May 2015		0	1,693	1,693

3 Debtors

	2016	2015
	£	£
Trade debtors	76,619	79,303
	76,619	79,303

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	16,627	36,839
Taxation and Social Security	27,172	17,520
Other creditors	17,886	600
	61,685	54,959

5 Share capital

	2016	2015
	£	£

Authorised share capital:

50000 of ordinary shares of 1p each

50000 £1 ordinary shares of £1 each	50,000	50,000
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**Allotted, called up and fully
paid:**

50000 £1 ordinary shares of £1 each	50,000	50,000
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