Registered number
2679343

The Firth Davies Consultancy Ltd

Abbreviated Accounts

31 December 2005

The Firth Davies Consultancy Ltd
Abbreviated Balance Sheet
as at 31 December 2005

	Notes		2005 £		2004 £
Fixed assets					
Tangible assets	2		-		555
Current assets					
Debtors		6,062		8,676	
Cash at bank and in hand		-		5,847	
		6,062		14,523	
Creditors: amounts falling due within one year		(5,923)		(10,423)	
Net current assets			139		4,100
Net assets			139		4,655
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39		4,555
Shareholders' funds			139		4,655

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M S R Firth
Director
Approved by the board on 27 October 2006

The Firth Davies Consultancy Ltd
Notes to the Abbreviated Accounts
***for the year ended* 31 December 2005**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Motor vehicles	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2005	14,745
At 31 December 2005	14,745
Depreciation	

The Firth Davies Consultancy Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

At 1 January 2005	14,190
Charge for the year	555
At 31 December 2005	14,745
Net book value	
At 31 December 2005	-
At 31 December 2004	555

3 Share capital

	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	100	100

	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100