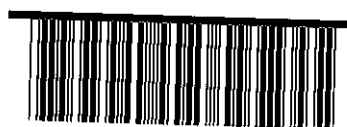


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Company Registration No. 2679343 (England and Wales)

THE FIRTH DAVIES CONSULTANCY LIMITED
(FORMERLY FIRTH AND ASSOCIATES LIMITED)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



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**THE FIRTH DAVIES CONSULTANCY LIMITED
(FORMERLY FIRTH AND ASSOCIATES LIMITED)
CONTENTS**

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE FIRTH DAVIES CONSULTANCY LIMITED
(FORMERLY FIRTH AND ASSOCIATES LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		4,319		7,656
Current assets					
Debtors		41,678		66,297	
Cash at bank and in hand		23,342		18,480	
		<u>65,020</u>		<u>84,777</u>	
Creditors: amounts falling due within one year		<u>(48,288)</u>		<u>(76,756)</u>	
Net current assets			16,732		8,021
Total assets less current liabilities			21,051		15,677
Creditors: amounts falling due after more than one year			(1,317)		(4,057)
Provisions for liabilities and charges			<u>(200)</u>		<u>(200)</u>
			<u>19,534</u>		<u>11,420</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,434		11,320
Shareholders' funds			<u>19,534</u>		<u>11,420</u>

**THE FIRTH DAVIES CONSULTANCY LIMITED
(FORMERLY FIRTH AND ASSOCIATES LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on ...13.09.01


.....
M S R Firth
Director


.....
N Davies
Director

**THE FIRTH DAVIES CONSULTANCY LIMITED
(FORMERLY FIRTH AND ASSOCIATES LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings	15% on cost
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1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

THE FIRTH DAVIES CONSULTANCY LIMITED
(FORMERLY FIRTH AND ASSOCIATES LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	15,974
Disposals	(1,345)
	<hr/>
At 31 December 2000	14,629
	<hr/>
Depreciation	
At 1 January 2000	8,318
On disposals	(202)
Charge for the year	2,194
	<hr/>
At 31 December 2000	10,310
	<hr/>
Net book value	
At 31 December 2000	4,319
	<hr/>
At 31 December 1999	7,656
	<hr/>

3 Share capital

	2000 £	1999 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>