

COMPANY REGISTRATION NUMBER 2678883

**Flextech Distribution Limited**  
**Financial Statements**  
**31 December 2007**

FRIDAY



\*LFYA24FT\*

LD5

31/10/2008

392

COMPANIES HOUSE

# Flextech Distribution Limited

## Balance Sheet

31 December 2007

	Note	2007 £000	2006 £000
<b>Current assets</b>			
Debtors	3	6,550	6,550
<b>Total assets</b>		<u>6,550</u>	<u>6,550</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	1	1
Share premium account	6	1,114	1,114
Profit and loss account		5,435	5,435
<b>Shareholder's funds</b>		<u>6,550</u>	<u>6,550</u>

### Statements:

- (a) For the year ended 31 December 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on 30 October 2008 and are signed on their behalf by



R C Gale

For and on behalf of Virgin Media Directors Limited

The notes on pages 3 to 4 form part of these financial statements.

# Flextech Distribution Limited

## Notes to the Financial Statements

Year ended 31 December 2007

### 1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Accounting policies

#### *Accounting convention*

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

### 3. Debtors

	2007	2006
	£000	£000
Amounts owed by group undertakings	<u>6,550</u>	<u>6,550</u>

Amounts owed by group undertakings are stated after deducting an impairment provision of £1,408,000 (2006 - £1,408,000). Amounts owed by group undertakings are interest free and repayable on demand but are not expected to be recovered in full within one year.

### 4. Contingent liabilities

The company, along with fellow group undertakings, is party to a senior secured credit facility with a syndicate of banks under which it has guaranteed the borrowings of certain Virgin Media group companies. At 31 December 2007, the maximum contingent liability represented by outstanding borrowings by these companies amounted to approximately £4,905 million (2006 - £5,125 million). Borrowings under the facility are secured against the assets of certain members of the group including those of the company.

The company has joint and several liabilities under a group VAT registration.

### 5. Share capital

#### Authorised share capital:

	2007	2006
	£000	£000
1,000 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£000	No	£000
Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>

# Flextech Distribution Limited

## Notes to the Financial Statements

Year ended 31 December 2007

### 6 Reconciliation of shareholder's funds and movement on reserves

	Share capital	Share premium account	Profit and loss account	Total share- holder's funds
	£000	£000	£000	£000
At 1 January 2006	<u>1</u>	<u>1,114</u>	<u>5,435</u>	<u>6,550</u>
At 31 December 2006 and 1 January 2007	<u>1</u>	<u>1,114</u>	<u>5,435</u>	<u>6,550</u>
At 31 December 2007	<u>1</u>	<u>1,114</u>	<u>5,435</u>	<u>6,550</u>

### 7. Parent undertaking and controlling party

The company's immediate parent undertaking is Flextech Media Holdings Limited

The smallest and largest groups of which the company is a member and for which group accounts have been drawn up are those headed by Virgin Media Finance PLC and Virgin Media Inc , respectively

The company's ultimate parent undertaking and controlling party at 31 December 2007 was Virgin Media Inc , a company incorporated in the state of Delaware, United States of America Virgin Media Inc changed its name from NTL Incorporated on 6 February 2007

Copies of all sets of group accounts which include the results of the company are available from the Secretary, Virgin Media, 160 Great Portland Street, London, W1W 5QA