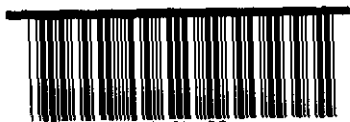


PREMIER CREATIVE DESIGN AND PRINT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001



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PREMIER CREATIVE DESIGN AND PRINT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			12,132		10,066
Current assets					
Debtors		1,589		453	
Cash at bank and in hand		115		1,984	
		1,704		2,437	
Creditors: amounts falling due within one year		(500)		(1,693)	
Net current assets			1,204		744
Total assets less current liabilities			13,336		10,810
Capital and reserves					
Share capital	3		2		2
Profit and loss account			13,334		10,808
Shareholders' funds			13,336		10,810

For the financial year ended 30th June 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 17 April 2002. and signed on its behalf by:


E. Allwright
Director

PREMIER CREATIVE DESIGN AND PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments by reducing balance method over their expected useful lives:

Plant and machinery	25%
Motor vehicles	25%
Photographic Equipment	20%

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

PREMIER CREATIVE DESIGN AND PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st July 2000	13,688	13,688
Additions	4,255	4,255
Disposals	(1,500)	(1,500)
At 30th June 2001	16,443	16,443
Depreciation and amortisation		
At 1st July 2000	3,622	3,622
Charge for the year	1,064	1,064
On disposals	(375)	(375)
At 30th June 2001	4,311	4,311
Net book value		
At 30th June 2001	12,132	12,132
<i>At 30th June 2000</i>	<i>10,066</i>	<i>10,066</i>

3 Share capital

	2001 £	2000 £
Authorised		
Ordinary shares of £1.00 each	100	100
	100	100
Issued		
Ordinary shares of £1.00 each	2	2
	2	2