

Company Registration No. 02678459 (England and Wales)

OAKLANDS PROPERTIES (ABERDARE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

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29/10/2010

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# **OAKLANDS PROPERTIES (ABERDARE) LIMITED**

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# OAKLANDS PROPERTIES (ABERDARE) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

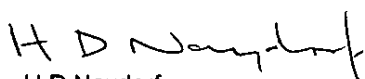
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,504,690		2,586,814
<b>Current assets</b>					
Debtors		190,405		185,000	
Cash at bank and in hand		58,051		132	
		<u>248,456</u>		<u>185,132</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(237,973)</u>		<u>(302,595)</u>	
<b>Net current assets/(liabilities)</b>			10,483		(117,463)
<b>Total assets less current liabilities</b>			<u>2,515,173</u>		<u>2,469,351</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(991,167)</u>		<u>(929,191)</u>
			<u>1,524,006</u>		<u>1,540,160</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			1,387,058		1,412,895
Profit and loss account			136,946		127,263
<b>Shareholders' funds</b>			<u>1,524,006</u>		<u>1,540,160</u>

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/10/10

  
H D Naydorf  
Director

Company Registration No 02678459

# OAKLANDS PROPERTIES (ABERDARE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice No 19 as follows

(i) investment properties are revalued periodically and the surplus or deficit is transferred to a revaluation reserve. Where a deficit on an individual investment property is expected to be permanent, the amount by which the deficit exceeds the amount in the revaluation reserve is charged in the profit and loss account, and

(ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold properties with over 20 years to run

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary to give a true and fair view, since the current value of investment properties, and changes in the current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified

# OAKLANDS PROPERTIES (ABERDARE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2010

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 February 2009	2,590,981
Additions	31,113
Revaluation	(3,323)
Disposals	(109,790)
At 31 January 2010	<u>2,508,981</u>
<b>Depreciation</b>	
At 1 February 2009	4,167
Charge for the year	124
At 31 January 2010	<u>4,291</u>
<b>Net book value</b>	
At 31 January 2010	<u>2,504,690</u>
At 31 January 2009	<u><u>2,586,814</u></u>

### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>