

REGISTERED NUMBER: 2678223

CLEAR COMMUNICATIONS (U.K.) LIMITED

REPORT OF THE DIRECTORS

AND FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 1995



CLEAR COMMUNICATIONS (U.K.) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 1995

- 1 The Directors present their report and the financial statement comprised solely of the balance sheet of the Company as at 31 March 1995.

Activities

- 2 The Company has not traded during the year and the Directors do not anticipate that it will trade in the foreseeable future.

Directors

- 3 The Directors of the Company throughout the year were R E D Coldwell and D C Forward.

Directors' Interests in Shares

- 4 The interests of the Directors as shown in the register maintained by the Company in accordance with Section 325 of the Companies Act 1985, were as follows:-


Ordinary shares of 10p each
in The National Grid Holding plc

		<u>Employee Sharesave Scheme Options</u>	
	<u>1 April 1994</u>	<u>Granted during Year</u>	<u>31 March 1995</u>
R E D Coldwell	3,011	-	3,011
D C Forward	6,519	-	6,519

AUDITORS

- 5 The Company currently satisfies the provisions of Section 250 of the Companies Act 1985 and accordingly will not be appointing auditors as otherwise required by section 384 of that Act.

BY ORDER OF THE BOARD

A handwritten signature in dark ink, appearing to read 'D C Forward', with a large, stylized flourish extending to the right.

D C FORWARD
Director

31 October 1995

REGISTERED OFFICE

185 Park Street
London
SE1 9DY

REGISTERED NUMBER: 2678223

CLEAR COMMUNICATIONS (U.K.) LIMITED

BALANCE SHEET AT 31 MARCH 1995

	1995	1994
CURRENT ASSETS		
DEBTOR		
- Amount due from parent undertaking	<u>£2</u>	<u>£2</u>
SHARE CAPITAL:		
Ordinary shares of £1 each (Authorised £100)		
Allotted, called up and fully paid	<u>£2</u>	<u>£2</u>

The Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the year ended 31 March 1995.

The Balance Sheet was approved by the Board of Directors on 31 October 1995 and signed on its behalf by:



D C Forward
Director

NOTES TO THE FINANCIAL STATEMENT

1 ACCOUNTING POLICIES

a) Basis of Preparation

The Balance Sheet has been prepared in accordance with applicable Accounting and Financial Reporting Standards in the United Kingdom.

b) Accounting Convention

The Balance Sheet has been prepared under the historical cost convention.

2 INTERMEDIATE AND ULTIMATE HOLDING COMPANIES

The Company is a wholly owned subsidiary undertaking of The National Grid Company plc. The ultimate holding company is The National Grid Holding plc. The Companies are incorporated in Great Britain and registered in England and Wales. Copies of the companies' accounts can be obtained from the Group Company Secretariat, The National Grid Company plc, 185 Park Street, London, SE1 9DY.