

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

02678223

Name of Company

NG Leasing Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 13 November 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

~~The meeting was held at 15 Canada Square, London, E14 5GL~~

The winding up covers the period from 10 December 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate office and be released immediately after sending the final account to the register of companies pursuant to 173(2)(d) of the Insolvency Act 1986

Signed



Date 13 November 2015

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref NEC22A2902/RH/MS



NG Leasing Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' final progress report for the period from 10 December 2014 to 13 November 2015 presented at the final meeting of members held on 13 November 2015

Name	NG Leasing Limited
Former names	NGC Leasing Limited (until 06/02/2006) Clear Communications (U K) Limited (until 19/04/1996) Intercede 980 Limited (until 06/10/1992)
Company number	02678223
Previous registered office	1-3 Strand, London WC2N 5EH
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom and Allan Watson Graham
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	10 December 2014
Appointed by	Members

*NG Leasing Limited - in Members Voluntary Liquidation
Liquidators' final progress report for the period from 10 December 2014 to 13
November 2015 presented at the final meeting of members held on 13 November 2015*

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
101	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>101</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £101 due from National Grid Electricity Transmission plc. The debt has been distributed in specie by assignment to NG Nominees Limited, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 24 December 2014. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors confirmed that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT.

Distributions

On 9 October 2015 the Joint Liquidators declared a first and final distribution of the assets of the Company to NG Nominees Limited as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1.01 per £1 ordinary share and was effected by the assignment of the debt totalling £101 due to the Company by National Grid Electricity Transmission plc.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 10 December 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

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In the event, the Joint Liquidators' remuneration has been paid by National Grid plc and accordingly no detailed analysis is included in this report



Signed

John David Thomas Milsom
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants of England and Wales