

**Surf Life Saving Great Britain  
(Limited by Guarantee)**

**Annual Report**

**Year ended 31 December 2015**

**Company Number: 02678080**

**Registered Charity Number:  
Registered in England 1015668  
Registered in Scotland SCO42339**

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**Surf Life Saving Great Britain  
(Limited by Guarantee)**

**Financial Statements  
Year Ended 31 December 2015**

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**Surf Life Saving Great Britain  
(Limited by Guarantee)**

**Trustees and Professional Advisors  
Year Ended 31 December 2015**

President	Mr D W P Grose
Trustees	Mr R J H Martin MBE Mr G C Goodier Mr P W Lawrence Mr T W Coventry - resigned 4th November 2015 Mr R Amphlett Prof M J Tipton Mrs D Green Mr L Coen Mr P Coles - appointed 30th January 2015
Chief Executive Officer	Mr T Coventry
Registered Office	Buckland House Harrier Way Sowton EXETER EX2 7HU
Registered company number	02678080
Registered charity numbers: England and Wales Scotland	1015668 SCO42339
Bankers	<b>Lloyds TSB</b> 234 High Street EXETER EX4 3NL
Auditors	<b>Thomas Westcott</b> Chartered Accountants 26 – 28 Southernhay East EXETER EX1 1NS
Solicitors	<b>Stephens Scown LLP</b> Curzon House Southernhay West EXETER EX1 1RS

## Trustees Annual Report

### Year Ended 31 December 2015

#### A. Introduction

Surf Life Saving Great Britain ("SLSGB") is a registered charity, recognised National Governing Body and Company Ltd by Guarantee. The Articles of Association and Bye-Laws (available for public access on our document store at [www.sls.gb.org.uk](http://www.sls.gb.org.uk)) constitute our governing documents and set out our objects which are as follows:

The object for which the Company is established is to save lives on Britain's beaches and to engage in search and rescue activities and to provide education in all areas relating to, lifesaving, search and rescue and resuscitation for the benefit of the public by:

- the provision of support and maintenance for a network of Affiliated Clubs with similar objects;
- the promotion and improvement of national and international standards, qualifications and training in water safety, search and rescue, lifesaving, coaching, resuscitation and first aid;
- the promotion and organisation of beach and pool training, water sports and lifesaving activities for training, recreation and enjoyment that encourage fitness, team work, responsibility and excellence in pursuit of these objects;
- the promotion of the provision of voluntary lifesaving search and rescue services to the community and public at large.

The Trustees have reviewed the public benefit guidance by the Charity Commission and are satisfied that the benefits created by the charity are both identifiable and available to the public. These benefits include (but are not limited to):

- Making Britain's beaches safer for the public by providing a volunteer Life Saving service
- Providing a volunteer flood search and rescue service at both local and national levels
- Providing Life Saving learning and skills development opportunities to members and the wider public
- Providing opportunities for sport that reflect our core value of Life Saving and Search and Rescue
- Providing support to other charities (e.g. clubs)
- Providing personal development and volunteering opportunities

## **B. Governance Structure**

### **1. Organisational Structure**

The organisational structure of Surf Life Saving GB, a charitable company, is compliant with the legal requirements under charitable and company law.

The organisational structure, which includes staff and so can vary, is available to members on request.

A Board of Trustees governs, is appointed by, and answerable to the members through an Annual General Meeting, or, when required a General Meeting. The Board may create a number of Sub Committees whose responsibilities are made known to members on request. These may include but are not be limited to Finance, HR & Remunerations, and Disciplinary.

A Management Team, answerable to the Board, is responsible for the operational control and co-ordination of the company's activities.

A Life Members Advisory Committee is available to provide guidance and advice to the Board when required.

Commissions such as Lifesaving, Lifesaving Sport and Regional, are available to provide guidance and advice for technical matters as well as having delegated authority for aspects of the management of the company's business. Other Commissions may be created if required by the Board. Knowledge based Committees have been created to consider and provide guidance to the Board of Trustees and the management on specified specialist topics.

The Commissions are chaired by a Commissioner who is elected by the members at an Annual General Meeting.

A Chief Executive Officer is normally appointed by the Board to oversee the day-to-day management of the company through a Management Team that comprises key staff and Commissioners.

Other staff are appointed as required to enable the company to conduct its business effectively.

An Honorary President may be appointed by the Board of Trustees on a 3-year term, which may be renewed, to champion and progress the work of Surf Life Saving GB at both national and international level. The position is an honorary role that carries no executive authority. The role of the President is set out in the Presidents Role Description.

### **2. Board of Trustees**

#### **a. Composition**

The Board comprises a Chairman, Treasurer and between five and eight other Trustees.

Three to five of these Trustees should have a sound knowledge and empathy for Surf Life Saving as well as previous experience from either private business or community activities, ideally such experience having been gained as a committee member or board member.

The remaining Trustees must have the ability to contribute specialist knowledge, skills and experience in areas identified as strategically and operationally important for the organisation, and with previous experience from private business, government or community sectors, ideally as a senior executive or board member.

## **b. Procedures for Recruitment and Election of Trustees**

Trustees are elected by the Annual General Meeting (AGM). The Chairman is also appointed by the AGM.

If there are vacancies, Trustees can be co-opted onto the Board at any time but must stand for election at the following AGM.

Sometimes, the Board will identify a need for Trustees with specific skills and experience and so all Trustees will be required to go through a recruitment process that may be externally facilitated to allow the existing Board and members to make a sound judgement on the suitability of each applicant to serve as a Trustee.

Any person wishing to stand for election as Trustee must be nominated by a proposer and seconder who must be current voting members in good standing. The nomination must include details of the prospective Trustee's CV.

A call for nominations will be made at least 3 months before the Annual General Meeting with a closing date not later than 6 weeks before the date of the meeting.

Full details of a prospective Trustee standing for election at the Annual General Meeting will be circulated with the notification and papers for the meeting.

## **c. Serving Trustees**

The following Trustees, who are also the directors, served during the year:

- Mr R J H Martin MBE - appointed 17 April 2011
- Mr G C Goodier - appointed 17 April 2011
- Mr P W Lawrence - appointed 17 April 2011, appointed as Chairman 22 June 2012
- Mr T W Coventry - appointed 23 March 2013, resigned 4 November 2015
- Mr R Amphlett - appointed 13 December 2012
- Prof M J Tipton - appointed 23 March 2013
- Mrs D Green - appointed 22 July 2014
- Mr L Coen - appointed 12 December 2014
- Mr P Coles - appointed 30 January 2015

Mr T W Coventry resigned as Trustee on 4th November 2015, but continues as Chief Executive Officer.

Mr D Grose was appointed by the board as Honorary President (non-Director/Trustee role) on the 22 June 2012.

## **C. 2014 Report**

### **1. Principal Activity**

With support from the Exeter based headquarters, SLSGB Clubs operate in Great Britain training members aged from five years upwards in beach safety, lifesaving and search and rescue, rescue skills and helping create fitter and safer communities by the sea and increasingly in other open water environments.

SLSGB Members devote their time to training and educating those who live by water: sea, lakes and rivers, and when necessary, providing a rescue service.

Surf Life Saving Clubs are the centre of the SLSGB activity. By providing people of all ages with the opportunity to train and practice rescue, water safety, first aid and life support skills, clubs are helping to make communities safer. For the members who enjoy displaying lifesaving and rescue skills through competition there are local, county, regional, national and international events for those selected to represent the national life saving team.

As part of their training with clubs, members can achieve SLSGB awards, qualifications and competencies in a range of rescue and lifesaving disciplines. SLSGB is the awarding body for the highest standard of beach lifeguard qualification in the country and trains many of the paid RNLI lifeguards working on our beaches. With training opportunities that include vocational qualifications for beach and surf lifeguard and now a new Event Water Safety Manager award, SLSGB is a leader in the field of water safety.

During 2015 SLSGB has initiated training for our volunteers to become fully qualified and operational Search and Rescue Flood Response Technicians. Training is undertaken by Professional Rescue Ltd based at Poole and is fully compliant with the DEFRA Concept of Operations. These activities have been heavily influenced by the special relationship that both Professional Rescue and SLSGB enjoy with North Carolina Emergency Management, Charlotte Fire Department, ensuring that current best practice is applied to both training and operational practices. Funding for both the training and specialist equipment has been almost entirely provided by a mix of government grants, charitable donations and funds raised by clubs ensuring that this new activity is not diluting other core activity. By the end of 2015 over 100 volunteers had been trained and SLSGB became a full member of the UK Search and Rescue Operators Group. SLSGB Flood rescue teams were deployed to the floods in both Cumbria and York in December 2015 and made 200 rescue responses. This is a welcome and much needed extension of our Search and Rescue activities using the skill and experience of our Life Guards.

### **2. Business Plan & Financial Review**

The Charity has continued to strengthen its core business within education and events. A new website was developed to provide a much improved communication platform and the charity is now working towards a stronger presence on social media. The new management team has improved operational efficiency whilst stabilising expenditure and has made good progress with improvements to member support.

In the year SLSGB partnered with Surf Life Saving of Wales and together organised and managed the ILSE European Life Saving Championships at Swansea in August. This event created the opportunity for a closer, positive relationship with SLS Wales upon which we hope to build a stronger combined lifesaving community.

During the year £334,052 was contributed to our income by charitable donations and sponsorship. We are extremely grateful to those individuals and organisations for their generous support.

In 2014 a project was started in conjunction with Surfing GB and British Kite Surfing to develop a new membership information system. This was financed by an award from Sport England. It has progressed to the agreed schedule and costs, and was completed in March 2015.

The outcome for the year has been an operating surplus to build our reserves to a total of £112,344. The Charity is now financially more secure and well positioned with a strong operational team ready to further develop our aims in search and rescue, prevention of drowning and saving lives and to grow income in new areas of interest in water safety.

### **3. Reserves policy**

The board of trustees has reviewed its policy on reserves, considering:

- The income of the Charity is not entirely predictable and will suffer peaks and troughs.
- The target amount of reserves should be sufficient to ensure continuity of the employment of key personnel to run the charity for 6 months employment costs.
- This target should not be at the cost of unexpected events, so that if there are unforeseen pressing needs for the Charity to make urgent expenditure, these are considered within the context of: the amount needed to be spent; and predicted future income to rebuild the reserves.
- The reserves should be reviewed annually in accordance with the expected annual employment costs and any revision of the target set.
- The business plan should not seek to increase the reserves beyond the agreed target so that all available income will be spent for the charitable purposes of the organisation.

During 2015 the reserves have increased to £112,344 (2014: £88,788). The Board will continue to implement policies and actions as appropriate to the needs of the organisations charitable aims.

### **4. Managing Risk & Controls**

- The Board of Trustees review and update the organisational Risk Register as appropriate but not less than twice in each year.
- The Board of Trustees set and abides by all organisational policy and procedures.
- The Board of Trustees implement, monitor and review all conflicts of interest in accordance with the policy.
- The Board of Trustees set an annual Income & Expenditure budget in advance.
- The Board of Trustees review the monthly finance controls, report and monitoring of Income and Expenditure against Budget.
- The Board of Trustees manage the risk and benefit of external relationships as appropriate but not less than twice in each year.
- The Board of Trustees appoints and seeks the support of Advisors as required.

### **5. Premises**

Upon the expiry of the lease of 19 Southernhay West, Exeter at the end of September 2014 Surf Life Saving GB moved to leased premises at Buckland House, Park Five, Harrier Way, Sowton, Exeter. The lease is outside the Land Lord and Tenant Act so has no right of renewal in 2017. At this stage, subject to satisfactory agreement, we have no reason to believe that the lease will not be renewed in 2017.



## Trustees Responsibilities

### Year Ended 31 December 2015

The trustees (who are also directors of Surf Life Saving Great Britain for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). This report has been prepared in accordance with the special provisions for small companies under Section 419(2) of the Companies Act 2006.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board and signed on its behalf by:

13 May 2016

P Lawrence  
Director/Trustee



## Independent Auditors' Report

We have audited the financial statements of Surf Life Saving Great Britain for the year ended 31 December 2015, which comprise the Statement of Financial Activities, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of Trustees and Auditors

As explained more fully in The Trustees' Responsibilities Statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB'S) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees;
- and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at the 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

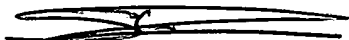
## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all information and explanations we require for our audit.
- The directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime, and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.



**Shona Godefroy FCCA**

**Senior Statutory Auditor**

On behalf of Thomas Westcott

Chartered Accountants and Statutory Auditors

26 – 28 Southernhay East

Exeter

EX1 1NS

30 June 2016

# Statement of Financial Activities

(Incorporating Income and Expenditure Account & Statement of Total Recognised Gains & Losses)

Year ended 31 December 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Incoming and endowments from:</b>					
Donations and legacies		235,326	-	235,326	181,333
Charitable activities		264,992	69,075	334,067	385,593
Investment income	2	47	-	47	74
Other income		2,863	-	2,863	8,844
<b>Total</b>		<b>503,228</b>	<b>69,075</b>	<b>572,303</b>	<b>575,844</b>
<b>Expenditure on:</b>					
Raising funds		23,090	-	23,090	19,278
Charitable activities	4	456,582	69,075	525,657	520,668
<b>Total</b>	5	<b>479,672</b>	<b>69,075</b>	<b>548,747</b>	<b>539,946</b>
<b>Net income and net movement in funds for the year</b>					
		23,556	-	23,556	35,898
<b>Reconciliation of funds:</b>					
Total funds brought forward at 1 January 2015		88,788	-	88,788	52,890
Total funds carried forward at 31 December 2015		112,344	-	112,344	88,788

The results of the year derive from continuing activities, and there were no gains or losses other than those shown above.

**Company number: 02678080**  
**Balance Sheet**  
**Year Ended 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	6	-	-
Tangible assets	7	23,822	25,892
Investments	8	1	1
		<u>23,823</u>	<u>25,893</u>
<b>Current assets</b>			
Debtors	9	39,125	43,420
Cash at bank and in hand		133,051	63,281
		<u>172,176</u>	<u>106,701</u>
<b>Creditors: Amounts falling due within one year</b>	10	(83,655)	(43,806)
<b>Net current assets</b>		<u>88,521</u>	<u>62,895</u>
<b>Total assets less current liabilities</b>		<u>112,344</u>	<u>88,788</u>
<b>Funds:</b>			
Unrestricted		112,344	88,788
Restricted	14	-	-
		<u>112,344</u>	<u>88,788</u>

The financial statements have been prepared in accordance with the special provisions for small companies as set out with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on and signed on its behalf by:

13 May 2016

P Lawrence  
Director/Trustee



## Notes and Accounting Policies

### Year Ended 31 December 2015

#### 1. Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with the Financial Standard for Smaller Entities (effective January 2015), Statements of Recommend Practice 'Accounting and Reporting by Charities' effective 1st January 2015 (SORP 2015) and the Charities Act 2011. The following principal accounting policies have been applied:

##### a. Consolidation

These accounts have not been consolidated due to the subsidiary company being dormant throughout the year.

##### b. Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

##### c. Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at the following rate:

Coaching programme	25%
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##### d. Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values on a straight line basis over their estimated useful lives, at the following rates:

Plant and machinery	25%
Office equipment	25%
Motor vehicles and trailers	25%
Boats and engines	10%

##### e. Incoming resources

###### Donations and sponsorship income

Income from donations and sponsorship is included in the income and expenditure account and accounted for when received. Income which has restrictions imposed on its use has been treated as restricted fund income.

###### Grants

Grants received are to further promote the charitable company's aims and growth.

Revenue based grants are taken to the income and expenditure account as income for the period to which they relate. Capital grants which are given for a specific purpose and have conditions imposed are treated as restricted fund income and are recognised when received.

#### Charitable income

Charitable income consists of income raised from memberships and lifesaving awards/events. Income is accounted for on an accruals basis.

#### Membership Income

Membership income is accounted for on an accruals basis.

#### Trading income

Income from the sale of goods is recorded in incoming resources and accounted for when received.

#### **f. Expenditure**

All expenses are recognised when they fall due.

#### **g. Charitable and Administration Costs**

These are charged directly to the income and expenditure account as they fall due and allocated to the appropriate heading. All expenses are shown gross and not netted off against income.

#### **h. Operating Leases**

Operating lease annual rentals are charged to the income and expenditure account on a straight line basis over the term of the lease.

#### **i. Taxation**

The company is a registered charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charitable company's primary objectives provided that these profits and surpluses are applied solely for charitable purposes.

#### **j. Investments**

Unlisted investments are carried at cost, less any provision needed to recognise a diminution in value.

#### **k. Fund Accounting**

The charitable company's unrestricted funds may be used at its discretion for any purpose. The restricted funds have specified uses as stated in note 14.

#### **l. Transfers between funds**

Transfers are made at the discretion of the trustees as and when required.

#### **m. Irrecoverable VAT**

Irrecoverable VAT is allocated to the expenditure heading to which it relates within the accounts.

#### **2. Investment income**

	2015 £	2014 £
Bank deposit interest	47	30
Dividends	-	44
	<u>47</u>	<u>74</u>

### 3. Net incoming / (outgoing) resources

	2015 £	2014 £
The net incoming / (outgoing) resources for the year are after charging/ (crediting):		
Auditors' remuneration – audit fees	2,500	2,500
Depreciation written off tangible fixed assets	5,945	4,275
Hire of plant and machinery – operating leases	1,550	1,550
Land and building – operating leases	8,244	8,244

### 4. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Charitable life saving and sporting activities	281,781	69,075	350,856	280,549
Overhead, staffing and support costs (proportion of staff costs)	172,570	-	172,570	239,016
Governance costs	2,231	-	2,231	1,103
	<u>456,582</u>	<u>69,075</u>	<u>525,657</u>	<u>520,668</u>

### 5. Total resources expended

	Staff Costs £	Amortisation and Depreciation £	Other Costs £	2015 Total £	2014 Total £
Costs of generating funds	-	-	23,090	23,090	19,278
Charitable activities:					
Charitable lifesaving and sporting activities	152,833	-	198,023	350,856	344,990
Overhead, staffing and support costs	67,819	5,945	98,806	172,570	172,075
Governance costs	-	-	2,231	2,231	3,603
	<u>220,652</u>	<u>5,945</u>	<u>322,150</u>	<u>548,747</u>	<u>539,946</u>

#### Staff costs:

	2015 Total £	2014 Total £
Wages and salaries	204,601	162,926
Social Security costs	16,051	8,508
	<u>220,652</u>	<u>171,434</u>



**Average number of employees in the year:**

	2015	2014
Administration and management	9	7

No employees were paid emoluments above £60,000. This statement is required under SORP 2015.

**6. Intangible fixed assets - goodwill**

	Coaching programme £
<b>Cost</b>	
At 1 January 2015	20,000
Additions	-
Disposals	-
At 31 December 2015	20,000
<b>Amortisation</b>	
At 1 January 2015	20,000
Charge for the year	-
At 31 December 2015	20,000
<b>Net Book Value</b>	
At 31 December 2015	-
At 31 December 2014	-

**7. Tangible fixed assets**

	Plant & machinery £	Office equipment £	Event trailers £	Total £
<b>Cost</b>				
At 1 January 2015	20,000	12,191	6,481	38,672
Additions	-	3,875	-	3,875
Disposals	-	-	-	-
At 31 December 2015	20,000	16,066	6,481	42,547
<b>Depreciation</b>				
At 1 January 2015	833	5,466	6,481	12,780
Charge for year	2,750	3,195	-	5,945
Eliminated on disposal	-	-	-	-
At 31 December 2015	3,583	8,661	6,481	18,725
<b>Net book amounts</b>				
At 31 December 2015	16,417	7,405	-	23,822
At 31 December 2014	19,167	6,725	-	25,892

## 8. Fixed Assets – Investments

	2015 £	2014 £
<b>Historical cost</b>		
Direct investments listed on recognised Stock Exchange in the UK	-	-
Investment in subsidiary company	1	1
	<u>1</u>	<u>1</u>
<b>Valuation</b>		
Direct investments listed on recognised Stock Exchange in the UK	-	-
Investment in subsidiary company	1	1
	<u>1</u>	<u>1</u>

The charitable company has one wholly owned subsidiary, Beach Lifeguard Training Limited, which is incorporated in the UK. The company was dormant during the year.

## 9. Debtors

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	33,071	6,425
Prepayments	4,554	7,728
VAT	-	346
Other debtors	1,500	28,921
	<u>39,125</u>	<u>43,420</u>

## 10. Creditors

	2015 £	2014 £
Amounts falling due within one year:		
Trade creditors	58,163	10,550
Accruals	6,249	12,746
Taxation & Social Security	6,111	3,810
Deferred income	13,132	16,700
	<u>83,655</u>	<u>43,806</u>

## 11. Other financial commitments

	Land and buildings		Other	
	2015	2014	2015	2014
	£	£	£	£
<b>Operating leases which expire:</b>				
Within 1 year	-	-	-	-
Within 2 to 5 years	14,132	14,132	1,550	1,550
After more than 5 years	-	-	-	-
	<u>14,132</u>	<u>14,132</u>	<u>1,550</u>	<u>1,550</u>

"Land and buildings" relates to the lease on Buckland House. The commitment ends in September 2017.

"Other" category comprises of a photocopier.

## 12. Share capital and members' liability

The company is limited by guarantee and is a registered charity. The registered office is in England.

## 13. Transactions with the trustees

All trustees are members of the charitable company and pay for subscriptions and other services on normal commercial terms, unless they are life members where subscriptions are waived as for other life members.

The following Trustees of Surf Life Saving Great Britain (SLSGB) are also trustees of their clubs. Transactions between SLSGB and the two entities are carried out under normal commercial terms on an arm's length basis.

Mr P Coles - Bideford Bay Surf Life Saving Club

Mrs D Green - Portreath Surf Life Saving Club

No remuneration was paid to any of the trustees.

The following expenses have been reimbursed to three of the trustees:

	Mr R J Martin MBE	Mr T Coventry	Mr P Lawrence
	£	£	£
<b>ILS Federation meetings:</b>			
Flights	967	-	-
Accommodation	509	-	-
Miscellaneous	258	-	-
<b>Routine:</b>			
Travel & subsistence	264	6,413	679
Accommodation	-	487	170
Miscellaneous	118	2,305	123
	<u>2,116</u>	<u>9,205</u>	<u>972</u>

#### 14. Restricted funds

	Balance at 1 January 2015	Movements in Resources			Balance at 31 December 2015
	£	Income £	Expenditure £	Transfer £	£
Awards for All Grant	-	-	-	-	-
Coral Samuel Charitable Trust	-	3,000	(3,000)	-	-
Gibbons Family Trust	-	500	(500)	-	-
Norman Family Charitable Trust	-	802	(802)	-	-
RNLI (Junior Lifeguard)	-	10,000	(10,000)	-	-
RNLI (Women in Waves)	-	6,700	(6,700)	-	-
Sport England	-	7,062	(7,062)	-	-
Sports England (MIS)	-	36,011	(36,011)	-	-
SW Water (Graduate Lifeguard)	-	5,000	(5,000)	-	-
	-	69,075	(69,075)	-	-

The restricted funds are to be used as follows:

Awards for All Grant	Advanced first responder training project focusing on airway management for resuscitation
Coral Samuel Charitable Trust	Electronic whiteboard for training
Gibbons Family Trust	Graduate Lifeguard development
Norman Family Charitable Trust	Electronic whiteboard for training
RNLI (Junior Lifeguard)	Junior Lifeguard development
RNLI (Women in Waves)	Delivery of water awareness to women
Sport England	Graduate Lifeguard development
Sports England (MIS)	Management information system development & implementation
SW Water (Graduate Lifeguard)	Graduate Lifeguard development

#### 15. Analysis of net assets between funds

	Fixed assets £	Investments £	Net current assets £	Total 2015 £
Unrestricted funds	23,822	1	88,521	112,344
Restricted funds	-	-	-	-
	23,822	1	88,521	112,344