

2678051

LOUGHTON PROPERTIES LIMITED

**ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE , 2008**



LOUGHTON PROPERTIES LIMITED

DIRECTOR Mrs R K C Bennetts

SECRETARY P L Bennetts

REGISTERED OFFICE 51 Albert Street
London NW1 7LX

REGISTERED NUMBER 2678051

INDEX TO ABBREVIATED ACCOUNTS

| | | |
|-------|---|-----------------------|
| Pages | 1 | Balance Sheet |
| | 2 | Notes on the Accounts |

LOUGHTON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AT 30TH JUNE, 2008

| | <u>Notes</u> | <u>2008</u> | <u>2007</u> |
|--------------------------------------|--------------|----------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Investment in subsidiary (net) | 2 | 7,500 | -1,113 |
| CURRENT ASSETS | | | |
| Debtors - due from parent company | | 92,342 | 124,631 |
| CREDITORS due within one year | | 0 | 0 |
| NET CURRENT ASSETS | | <u>92,342</u> | <u>124,631</u> |
| NET ASSETS | | <u>£99,842</u> | <u>£123,518</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 50,000 | 50,000 |
| Share premium account | | 49,842 | 49,842 |
| Profit and loss account | | 0 | 23,676 |
| SHAREHOLDERS FUNDS | | <u>£99,842</u> | <u>£123,518</u> |

For the year in question the Company was entitled to the exemption conferred by subsection (1) of section 249A to the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The Director acknowledges her responsibility for -

- 1) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2) preparing the accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

Advantage is taken in the preparation of the accounts of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

 Director

Approved by the Board on 8th August, 2008

LOUGHTON PROPERTIES LIMITED

NOTES ON THE ACCOUNTS

1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

a) **Basis of accounting**

The accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) **Investments**

Investments are stated at cost

c) **Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

2 INVESTMENT IN SUBSIDIARY

| | <u>2008</u> | <u>2007</u> |
|--------------------------|----------------------|-----------------------|
| | £ | £ |
| Cost of shares | 107,500 | 107,500 |
| Amount due to subsidiary | 100,000 | 108,613 |
| | <u>£7,500</u> | <u>-£1,113</u> |

The Company owns 100% of the issued share capital of Hobbs Court Limited, a company incorporated in England and Wales. Its accounting reference date is 31st October and at 31st October, 2007 its aggregate capital and reserves amounted to £108,632. The Company does not trade.

3 CALLED UP SHARE CAPITAL

Authorised

200,000 Ordinary shares of 50p each

£100,000 **£100,000**

Allotted, issued and fully paid

100,000 Ordinary shares of 50p each

£50,000 **£50,000**

4 ULTIMATE HOLDING COMPANY

The ultimate holding company is Cressy Suits Limited which is incorporated in England and Wales