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CHAPELHOUSE MARKETING CONSULTANTS
LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2006

Registered number: 02678000



ANDREW LEES & CO. LIMITED

Inkberrow

CHAPELHOUSE MARKETING CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2006

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CHAPELHOUSE MARKETING CONSULTANTS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Chapelhouse Marketing Consultants Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 3 to 5) have been prepared

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2006, set out on pages 6 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us '

Inkberrow
26 April 2007

Andrew Lees & Co Limited

CHAPELHOUSE MARKETING CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2006

	Note	2006 £	2005 £
Fixed assets			
Tangible assets	2	10,971	12,942
Current assets			
Stocks		125,000	100,000
Cash at bank and in hand		1,317	8,006
		<u>126,317</u>	<u>108,006</u>
Creditors: amounts falling due within one year		<u>(119,884)</u>	<u>(116,208)</u>
Net current assets/(liabilities)		<u>6,433</u>	<u>(8,202)</u>
Total assets less current liabilities		<u>17,404</u>	<u>4,740</u>
Creditors: amounts falling due after more than one year	3	<u>(33,682)</u>	<u>(24,500)</u>
		<u>(16,278)</u>	<u>(19,760)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(16,378)</u>	<u>(19,860)</u>
Total shareholders' funds		<u>(16,278)</u>	<u>(19,760)</u>

continued

CHAPELHOUSE MARKETING CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 2006

The directors consider that for the year ended 31st March 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The abbreviated financial statements on pages 3 to 5 were approved by the board of directors on 26 April 2007 and signed on its behalf by



D G Henshaw
Director

CHAPELHOUSE MARKETING CONSULTANTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2006

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules, and also in accordance with the Financial Reporting Standard for Smaller Entities

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Storage facilities	20% per annum straight line
Motor vehicles	25% per annum reducing balance
Fixtures and fittings	25% per annum reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

CHAPELHOUSE MARKETING CONSULTANTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2006

2 Fixed assets

Cost	Tangible fixed assets £
1st April 2005	55,272
Additions	1,684
31st March 2006	<u>56,956</u>
Depreciation	
1st April 2005	42,330
Charge for year	3,655
31st March 2006	<u>45,985</u>
Net book amount	
31st March 2006	<u>10,971</u>
1st April 2005	<u>12,942</u>

3 Creditors: amounts falling due
after more than one year

	2006 £	2005 £
Creditors include the following amounts		
Blue Box Marine Limited	<u>33,682</u>	<u>24,500</u>

CHAPELHOUSE MARKETING CONSULTANTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2006

4 Called up share capital

	2006		2005	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>