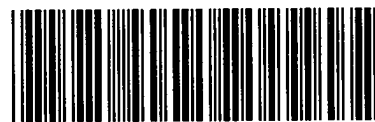


**Registration number 02677700**

**Incentives Plus Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2014**

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# Incentives Plus Limited

## Abbreviated balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		119		239
<b>Current assets</b>					
Debtors		40,756		32,933	
Cash at bank and in hand		43,842		59,400	
		<u>84,598</u>		<u>92,333</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,100)</u>		<u>(31,670)</u>	
<b>Net current assets</b>			<u>50,498</u>		<u>60,663</u>
<b>Total assets less current liabilities</b>			<u>50,617</u>		<u>60,902</u>
<b>Net assets</b>			<u><u>50,617</u></u>		<u><u>60,902</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>50,517</u>		<u>60,802</u>
<b>Shareholders' funds</b>			<u><u>50,617</u></u>		<u><u>60,902</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Incentives Plus Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 9 December 2014, and are signed on their behalf by:



**Annette Scott**  
**Director**

**Registration number 02677700**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Incentives Plus Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -      33% straight-line

#### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

### 2. Fixed assets

**Tangible  
fixed  
assets  
£**

#### Cost

At 1 April 2013

38,837

At 31 March 2014

38,837

#### Depreciation

At 1 April 2013

38,598

Charge for year

120

At 31 March 2014

38,718

#### Net book values

At 31 March 2014

119

At 31 March 2013

239

# Incentives Plus Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

3. Share capital	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
80 Ordinary A shares of £1 each	80	80
20 Ordinary B shares of £1 each	20	20
	<u>100</u>	<u>100</u>
 <b>Equity Shares</b>		
80 Ordinary A shares of £1 each	80	80
20 Ordinary B shares of £1 each	20	20
	<u>100</u>	<u>100</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Annette Scott	<u>1</u>	<u>1,782</u>	<u>1,782</u>

The following amounts have been received for business use of home: A.M. Scott £520 (2013 £520), S.M. Harrison £260 (2013 £260). A rent of £6,500 was paid to Incentives Plus Retirement Benefit Scheme for the year.