

Registration number 02677700

Incentives Plus Limited
Abbreviated accounts
for the year ended 31 March 2013



Incentives Plus Limited

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Incentives Plus Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		239		-
Current assets					
Debtors		32,933		45,805	
Cash at bank and in hand		59,400		127,143	
		<u>92,333</u>		<u>172,948</u>	
Creditors: amounts falling due within one year		<u>(31,670)</u>		<u>(74,042)</u>	
Net current assets			<u>60,663</u>		<u>98,906</u>
Total assets less current liabilities			<u>60,902</u>		<u>98,906</u>
Net assets			<u><u>60,902</u></u>		<u><u>98,906</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			60,802		98,806
Shareholders' funds			<u><u>60,902</u></u>		<u><u>98,906</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.



Incentives Plus Limited

Abbreviated balance sheet (continued)

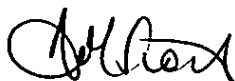
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 November 2013 and signed on its behalf by



Annette Scott
Director

Registration number 02677700

The notes on pages 3 to 4 form an integral part of these financial statements.

Incentives Plus Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	33% straight-line
Fixtures, fittings and equipment	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2012	38,481
Additions	356
At 31 March 2013	<u>38,837</u>
Depreciation	
At 1 April 2012	38,481
Charge for year	117
At 31 March 2013	<u>38,598</u>
Net book values	
At 31 March 2013	<u><u>239</u></u>



Incentives Plus Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
80 Ordinary A shares of £1 each	80	80
20 Ordinary B shares of £1 each	20	20
	<u>100</u>	<u>100</u>
 Equity Shares		
80 Ordinary A shares of £1 each	80	80
20 Ordinary B shares of £1 each	20	20
	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2013 £	2012 £	Maximum in year £
Annette Scott	<u>1,782</u>	<u>-</u>	<u>1,782</u>

The following amounts have been received for business use of home: A M Scott £520 (2012 £520), S M Harrison £260 (2012 £260). A rent of £6,500 was paid to Incentives Plus Retirement Benefit Scheme for the year.

