

Company Registration No. 02677412 (England and Wales)

**THE TOWERS ENGEL PARK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**  
**ACCOUNTS FOR FILING WITH REGISTRAR**

# THE TOWERS ENGEL PARK LIMITED

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# THE TOWERS ENGEL PARK LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	2	11,592		11,485	
<b>Creditors: amounts falling due within one year</b>	3	(461)		(2,317)	
<b>Net current assets</b>			11,131		9,168
<b>Capital and reserves</b>					
Called up share capital	4		5		5
Profit and loss reserves			11,126		9,163
<b>Total equity</b>			11,131		9,168

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 29 October 2018

Nikunj Rawal

**Director**

**Company Registration No. 02677412**

# THE TOWERS ENGEL PARK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

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### 1 Accounting policies

#### Company information

The Towers Engel Park Limited is a private company limited by shares incorporated in England and Wales. The registered office is Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

##### *Basic financial liabilities*

Basic financial liabilities are initially recognised at transaction price.

#### 1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# THE TOWERS ENGEL PARK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

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### 1 Accounting policies (Continued)

#### 1.5 Status

During the year the company has acted as agent for the lessees of the property at 10 Engel Park , Mill Hill London NW7 2HB.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from The Towers Engel Park Limited.

The funds in relation to the maintenance of the property are held in trust. As at 30 June 2018 the cash balance held on behalf of the lessees amounted to £15,511.

#### 2 Debtors

	2018	2017
Amounts falling due within one year:	£	£
Other debtors	11,592	11,485
	<u>          </u>	<u>          </u>

#### 3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	461	2,317
	<u>          </u>	<u>          </u>

#### 4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
5 Ordinary Shares of £1 each	5	5
	<u>          </u>	<u>          </u>
	5	5
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.