

AMMENDING ACCOUNTS



EURO-EXPO LIMITED

FINANCIAL ACCOUNTS

Year Ended 31st January 1995

Directors

Mrs Sunita Gupta
Mrs Vivienne Gupta (Resigned May 1996)
Mr David G. Thomas (Appointed May 1996)

Secretary

Mrs Sunita Gupta

Registered Office

59, Westover Road
Fleet
Hampshire
GU13 9DE

Bankers

Lloyds Bank Plc

Company Number

2677167



EURO-EXPO LIMITED

Report of the Directors

The directors present their report and the financial statements for the year ended 31st January 1995.

Principal Activities and Business Review

The principal activity of the company is provision of export information to Overseas Companies and related transactions.

The company commenced trading during the year and a loss of £ 95 was reported.

Directors Interests

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the year, were as follows:

	<u>Class of Shares</u>	<u>Number of Shares</u>	
		<u>1995</u>	<u>1994</u>
Mrs S Gupta	£1 Ordinary Shares	1	1
Mrs V Gupta	£1 Ordinary Shares	1	1

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Close Company

The company is a close company as defined by the Income and Corporation Taxes Act 1988

By Order of the Board

S. Gupta.

Mrs S. Gupta
Secretary

21st November 1996

Accountants' Report on the Unaudited Accounts
For the Year to 31st January 1995

To the Directors of

EURO-EXPO LIMITED

Company Number 2677167

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31st January 1995 set out on pages 1 to 6 and you consider that the company is exempt from an audit and a report under Section 249a(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



EASTERBROOK EATON & CO.,
Chartered Accountants and Registered Auditors

21st November 1996

EURO-EXPO LIMITED
PROFIT AND LOSS ACCOUNT
For the Year Ended 31st January 1995

	£	£	£
Turnover			1279
Staff Costs		0	
Depreciation of Fixed Assets			
Office Equipment		337	
Other Operating Charges			
Printing and Stationery	140		
Advertising	348		
Postage and Carriage	93		
Telephone and Fax	75		
Travel Costs	74		
Equipment Repairs and Maintenance	181		
Bank Charges	8		
Accountancy	118		
	<hr/>	1037	
		<hr/>	1374
			<hr/>
Loss on Ordinary Activities before Taxation			(£95)
Tax on Loss on Ordinary Activities			£0
			<hr/>
Loss after Taxation for the Year			(£95)
Profit and Loss Account Brought Forward			£0
			<hr/>
Profit and Loss Account Carried Forward			(£95)
			<hr/> <hr/>

The Notes 1 to 5 on page 6 from part of these Accounts.

EURO-EXPO LIMITED


BALANCE SHEET As at 31st January 1995

	£	£	£
FIXED ASSETS			
Tangible Assets			
Office Equipment			1011
CURRENT ASSETS			
Bank Account		1146	
CURRENT LIABILITIES			
Creditors Amounts falling due within one Year			
Trade Creditors	1215		
Directors Loan Account	1035		
		2250	
NET CURRENT LIABILITIES			-1104
TOTAL ASSETS LESS LIABILITIES (Deficit)			(£93)
Represented by:-			
SHARE CAPITAL			
Authorised: 50,000 Ordinary Shares of £1 each			
Issued and Fully Paid 2 Ordinary Shares of £1 each			2
RESERVES			
Profit and Loss Account			-95
			(£93)

The Directors have taken advantage of special exemptions conferred by S246 and Schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the Accounts and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the board on the 21st November 1996 and signed on its behalf by


Mr D.G. Thomas
Director

The Notes 1 to 5 on page 6 from part of these Accounts.

EURO-EXPO LIMITED

Notes to the Financial Statements for the Year Ended 31st January 1995

1 **Accounting Policies**

1.1 **Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

1.2 **Fixed Assets and Depreciation**

Fixed Assets are depreciated at rates considered to write off their cost less realisable value over the period of use. The Directors consider that the depreciation rate for Office Equipment is at a level of 25% per annum on the writing down basis.

2 **Cashflow Statement**

No cashflow statement has been produced as the Company qualifies as a small company.

3 **Taxation**

The Company achieved a loss in the Year and there is no liability to UK Corporation Tax.

4 **Fixed Assets**

Office Equipment	As at 31st January 1995	As at 31st January 1994
Additions during the Year at Cost	1,348	0
Total at Cost as at the end of the Year	1,348	0
Depreciation		
Depreciation charge for the Year @ 25% on Cost	337	0
Accumulated Depreciation Carried Forward	337	0
Book Value of Office Equipment		
As at 31st January	1,011	0

5 **Directors Loan Account**

The Directors Loan Account is repayable on demand by the Director, Mrs Sunita Gupta. No Interest is charged on the loan outstanding.