

Registered number  
02677024

Aaron Chemicals Limited

Filleted Accounts

31 December 2021

**Aaron Chemicals Limited****Registered number:** 02677024**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	621	814
		<u>621</u>	<u>814</u>
<b>Current assets</b>			
Stocks		5,956	7,154
Debtors	4	4,490	20,870
Cash at bank and in hand		23,614	30,399
		<u>34,060</u>	<u>58,423</u>
<b>Creditors: amounts falling due within one year</b>	5	(25,594)	(23,274)
<b>Net current assets</b>		<u>8,466</u>	<u>35,149</u>
<b>Total assets less current liabilities</b>		<u>9,087</u>	<u>35,963</u>
<b>Net assets</b>		<u>9,087</u>	<u>35,963</u>
<b>Capital and reserves</b>			
Called up share capital		6,250	6,250
Profit and loss account		2,837	29,713
<b>Shareholders' funds</b>		<u>9,087</u>	<u>35,963</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J L Harvey  
Director



**Aaron Chemicals Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on cost and 20% on cost
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2021	16,717	16,717
Additions	-	-
Disposals	-	-
At 31 December 2021	<u>16,717</u>	<u>16,717</u>
<b>Depreciation</b>		
At 1 January 2021	15,903	15,903
Charge for the year	193	193
On disposals	-	-
At 31 December 2021	<u>16,096</u>	<u>16,096</u>
<b>Net book value</b>		
At 31 December 2021	<u>621</u>	<u>621</u>
At 31 December 2020	<u>814</u>	<u>814</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,432	18,526
Corporation Tax	-	1,271
Other debtors	1,058	1,073
	<u>4,490</u>	<u>20,870</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,719	3,090
Other creditors	20,875	20,184
	<u>25,594</u>	<u>23,274</u>

### **6 Related party transactions**

As at 31 December 2021, the company owed the Director J L Harvey £1,552 (2020 £1,433) which is included in Creditors.

### **7 Controlling party**

The company remains under the ultimate control of its director and sole shareholder, J L Harvey.

## **8 Other information**

Aaron Chemicals Limited is a private company limited by shares and incorporated in England.

Its registered office is:

25 Mascalls Park

Paddock Wood

Tonbridge

Kent

TN12 6LW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.