

AVON GROUP LIMITED**DIRECTORS' REPORT**

Directors: Miles Ingrey-Counter
Paul McDonald
Nick Keveth

Secretary: Miles Ingrey-Counter

Registered Office: Hampton Park West
Semington Road
Melksham
Wiltshire
SN12 6NB

The directors present the annual report and financial statements of the company for the year ended 30 September 2017.

No dividends have been paid or proposed during the year (2016: nil).

1. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company has not traded during the year. There has been no income or expenditure and no change in the company's financial position.

2. DIRECTORS

Mr A. G. Lewis resigned as a director on 30 November 2016.
Mr P. A. McDonald and Mr P. A. Rayner were appointed as directors on 1 December 2016.
Mr R. S. Rennie resigned as a director on 15 February 2017.
Mr P. A. Rayner resigned as a director on 1 June 2017.
Mr N.J Keveth was appointed as a director on 1 June 2017.
None of the directors had a beneficial interest in the shares of the company.

The beneficial interests of Paul McDonald and Nick Keveth in the shares and share options of the ultimate holding company, Avon Rubber p.l.c., are disclosed in the financial statements of that company.

At the end of the financial year Miles Ingrey-Counter held shares in Avon Rubber p.l.c. totalling 19,051 (2016: 18,575).

Under the Performance Share Plan 2010, a description of which is given in the Annual Report of the ultimate controlling party Avon Rubber p.l.c., the following options have been granted to Miles Ingrey-Counter:

| Granted 2013/14 (for the qualifying period ended 30 Sep 2016) | Granted 2014/15 (for the qualifying period ending 30 Sep 2017) | Granted 2015/16 (for the qualifying period ended 30 Sep 2018) | Total option awards outstanding at 30 Sep 2016 | Vested during the year | Granted 2016/17 (for the qualifying period ending 30 Sep 2019) | Total option awards outstanding at 30 Sep 2017 |
|---|--|---|--|---------------------------|--|--|
| 19,044 | 15,329 | 10,175 | 44,548 | (19,044) | 12,759 | 38,263 |

By order of the board



M Ingrey-Counter,
Company Secretary
Melksham, Wiltshire

TUESDAY



A17 *A78GI2C0* 19/06/2018 #46
COMPANIES HOUSE

7 June 2018

Avon Group Limited

Page 1

AVON GROUP LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

| | 2017 £ | 2016 £ |
|--|------------|------------|
| CURRENT ASSETS | | |
| Amounts owed by group undertakings | <u>1</u> | <u>1</u> |
| SHARE CAPITAL | | |
| Authorised: 20,000,000 ordinary shares of £1 each | 20,000,000 | 20,000,000 |
| Allotted, called up and fully paid: 1 ordinary share of £1 each | <u>1</u> | <u>1</u> |

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 480(2) of the Companies Act 2006 relating to subsidiary companies

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 7 June 2018 and were signed on its behalf by:



Miles Ingrey-Counter
Director



Nick Keveth
Director