

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Abbreviated Financial Statements
for the Year Ended 31 December 1997**

REGISTERED NUMBER: 2676180



**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Abbreviated Financial Statements
for the Year Ended 31 December 1997**

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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

Company Information as at 31 December 1997

DIRECTORS

Prof. T. O'Donnell
Dr. J.C. Rodda
Prof. D.E. Walling
Prof. G. Young
Dr. C.A. Onstad

SECRETARY

Mrs P.J. Kisby

REGISTERED OFFICE

8 St Mary's Street
Wallingford
Oxfordshire
OX10 0EL

BUSINESS ADDRESS

Institute of Hydrology
Wallingford
Oxfordshire
OX10 8BB

ACCOUNTANTS

Colman Felton and Company
Chartered Accountants
8 St Mary's Street
Wallingford
Oxfordshire
OX10 0EL

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Abbreviated Balance Sheet
at 31 December 1997**

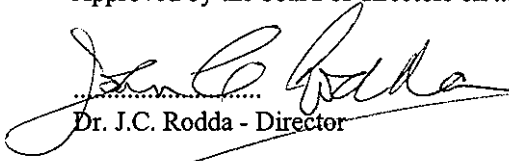
	Notes	1997 £	1996 £
FIXED ASSETS			
Tangible assets	2	8,914	9,284
CURRENT ASSETS			
Stocks		156,538	153,156
Debtors		2,259	16,643
Cash at bank and in hand		29,920	15,227
		188,717	185,026
CREDITORS: amounts falling due within one year		(252,493)	(228,612)
NET CURRENT LIABILITIES		(63,776)	(43,586)
TOTAL ASSETS LESS CURRENT LIABILITIES		(54,862)	(34,302)
CAPITAL AND RESERVES			
Income and Expenditure account		(54,862)	(34,302)
DEFICIENCY		(54,862)	(34,302)

The directors have taken advantage of the exemption conferred by section 249A(2) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1997 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 19th October 1998 signed on its behalf by:


Dr. J.C. Rodda - Director

The notes on page 3 form part of these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL
SCIENCES LIMITED**

**Notes to the Abbreviated Financial Statements
For the Year Ended 31 December 1997**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

15% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 January 1997	11,570
Additions	1,607
At 31 December 1997	<u>13,177</u>
Depreciation:	
At 1 January 1997	2,286
Charge for year	1,977
At 31 December 1997	<u>4,263</u>
Net book value:	
At 31 December 1997	<u>8,914</u>
At 31 December 1996	<u>9,284</u>