

REGISTERED NUMBER: 2676180 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
INTERNATIONAL ASSOCIATION OF
HYDROLOGICAL SCIENCES LIMITED



**INTERNATIONAL ASSOCIATION OF
HYDROLOGICAL SCIENCES LIMITED**

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for the Year Ended 31 December 2002**

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**INTERNATIONAL ASSOCIATION OF
HYDROLOGICAL SCIENCES LIMITED**

**Company Information
for the Year Ended 31 December 2002**

DIRECTORS:

Prof. T. O'Donnell
Dr J.C. Rodda
Prof. D E Walling
Dr. C A Onstand
Dr. P Hubert
Dr. K Takeuchi

SECRETARY:

F Farquharson

REGISTERED OFFICE:

8 St. Mary's Street
Wallingford
Oxon
OX10 0EL

REGISTERED NUMBER:

2676180 (England and Wales)

ACCOUNTANTS:

Colman Felton and Company
Chartered Accountants
8 St Mary's Street
Wallingford
Oxfordshire
OX10 0EL

**INTERNATIONAL ASSOCIATION OF
HYDROLOGICAL SCIENCES LIMITED**

**Abbreviated Balance Sheet
31 December 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,007		7,935
CURRENT ASSETS:					
Stocks		177,037		166,434	
Debtors		25,367		39,203	
Cash at bank		83,632		78,998	
		<u>286,036</u>		<u>284,635</u>	
CREDITORS: Amounts falling due within one year		<u>120,486</u>		<u>146,502</u>	
NET CURRENT ASSETS:			<u>165,550</u>		<u>138,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>173,557</u>		<u>146,068</u>
CREDITORS: Amounts falling due after more than one year			<u>173,312</u>		<u>184,471</u>
			<u>£245</u>		<u>£(38,403)</u>
RESERVES:					
Profit and loss account			<u>245</u>		<u>(38,403)</u>
			<u>£245</u>		<u>£(38,403)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

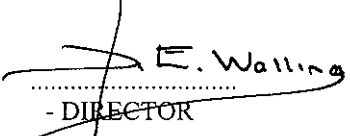
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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- DIRECTOR

Approved by the Board on 29.8.03

The notes form part of these financial statements

**INTERNATIONAL ASSOCIATION OF
HYDROLOGICAL SCIENCES LIMITED**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	19,634
Additions	2,120
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At 31 December 2002	21,754
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DEPRECIATION:	
At 1 January 2002	11,699
Charge for year	2,048
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At 31 December 2002	13,747
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NET BOOK VALUE:	
At 31 December 2002	8,007
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At 31 December 2001	7,935
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