

**Anglo European Designs (UK) Limited**  
**Abbreviated Accounts**  
**31 December 2004**



# **Anglo European Designs (UK) Limited**

## **Abbreviated Accounts**

**Year Ended 31 December 2004**

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# Anglo European Designs (UK) Limited

## Abbreviated Balance Sheet

31 December 2004

	Note	2004 £	£	2003 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			7,515		7,021
<b>Current Assets</b>					
Debtors		18,287		1,800	
Cash at bank and in hand		8,777		9,192	
		27,064		10,992	
<b>Creditors: Amounts Falling due Within One Year</b>		23,544		11,025	
<b>Net Current Assets/(Liabilities)</b>			3,520		(33)
<b>Total Assets Less Current Liabilities</b>			11,035		6,988
<b>Provisions for Liabilities and Charges</b>			974		-
			10,061		6,988
<b>Capital and Reserves</b>					
Called-up equity share capital	3		2		2
Profit and loss account			10,059		6,986
<b>Shareholders' Funds</b>			10,061		6,988

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

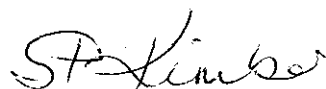
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20 May 2005 and are signed on their behalf by:

S P Kimber



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Anglo European Designs (UK) Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2004**

### **1. Accounting Policies**

#### **1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **1.3 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 33% straight line / 15% reducing balance

#### **1.4 Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **1.5 Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Anglo European Designs (UK) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2004

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2004	23,967
Additions	<u>1,969</u>
<b>At 31 December 2004</b>	<u><u>25,936</u></u>
<b>Depreciation</b>	
At 1 January 2004	16,946
Charge for year	<u>1,475</u>
<b>At 31 December 2004</b>	<u><u>18,421</u></u>
<b>Net Book Value</b>	
<b>At 31 December 2004</b>	<u><u>7,515</u></u>
At 31 December 2003	<u><u>7,021</u></u>

### 3. Share Capital

#### Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>