

Registration number 2675847

Anglo European Designs (UK) Limited

Abbreviated accounts

for the year ended 31 December 2002



Anglo European Designs (UK) Limited

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Anglo European Designs (UK) Limited

**Abbreviated balance sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,323		7,432
Current assets					
Debtors		1,873		262	
Cash at bank and in hand		448		11,740	
		<u>2,321</u>		<u>12,002</u>	
Creditors: amounts falling due within one year		<u>(3,183)</u>		<u>(10,814)</u>	
Net current (liabilities)/assets			(862)		1,188
Net assets			<u>7,461</u>		<u>8,620</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,459		8,618
Shareholders' funds			<u>7,461</u>		<u>8,620</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Anglo European Designs (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 June 2003 and signed on its behalf by



**S P Kimber
Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

Anglo European Designs (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Anglo European Designs (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

..... continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
At 1 January 2002	21,524
Additions	2,443
At 31 December 2002	<u>23,967</u>
Depreciation	
At 1 January 2002	14,092
Charge for year	1,552
At 31 December 2002	<u>15,644</u>
Net book values	
At 31 December 2002	<u>8,323</u>
At 31 December 2001	<u>7,432</u>

	2002 £	2001 £
3. Share capital		
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2002 £	2001 £	Maximum in year £
			
S P Kimber	<u>440</u>	<u>262</u>	<u>440</u>