

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**CANNONCOURT LIMITED**

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**for the year ended 31 December 2014**

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**CANNONCOURT LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 December 2014**

**DIRECTORS:**

L Breathwick  
M L Breathwick  
Ms. K J Breathwick

**SECRETARY:**

Ms. K J Breathwick

**REGISTERED OFFICE:**

21-23 West Street  
Oundle  
Peterborough  
PE8 4EJ

**REGISTERED NUMBER:**

02675785 (England and Wales)

**ACCOUNTANTS:**

RNV Limited  
First Floor, 23 West Street  
Oundle  
Nr Peterborough  
Cambridgeshire  
PE8 4EJ

**ABBREVIATED BALANCE SHEET****31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
Investments	3		137,611		233,682
Investment property	4		3,286,193		3,286,193
			<u>3,423,804</u>		<u>3,519,875</u>
<b>CURRENT ASSETS</b>					
Debtors		79,560		15,764	
Cash at bank		<u>512,887</u>		<u>312,617</u>	
		592,447		328,381	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>262,647</u>		<u>113,658</u>	
<b>NET CURRENT ASSETS</b>			<u>329,800</u>		<u>214,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,753,604</u>		<u>3,734,598</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			800,000		800,000
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5	5,000		5,000	
Investment Property					
Revaluation Reserve		520,393		520,393	
Profit and loss account		<u>2,428,211</u>		<u>2,409,205</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>2,953,604</u>		<u>2,934,598</u>
			<u>3,753,604</u>		<u>3,734,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2015 and were signed on its behalf by:

L Breathwick - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, except that freehold properties held for investment are shown at their revalued amounts, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the total amount receivable by the company for rentals due and sundry sales made during the year.

**Tangible fixed assets**

Tangible fixed assets are stated at historic cost and are depreciated at a rate calculated to write off their cost over the expected useful life of between two and four years.

**Investment property**

The company's investment properties are held for long term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investments**

Fixed asset investments are shown at the lower of cost and market value.

**Income from investments**

Investment income comprises dividends declared during the accounting period and interest receivable.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>5,776</u>
<b>DEPRECIATION</b>	
At 1 January 2014	
and 31 December 2014	<u>5,776</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2014**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2014	249,246
Additions	26,372
Disposals	(124,840)
At 31 December 2014	<u>150,778</u>
<b>PROVISIONS</b>	
At 1 January 2014	15,564
Charge for year	(2,397)
At 31 December 2014	<u>13,167</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>137,611</u>
At 31 December 2013	<u>233,682</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2014 and 31 December 2014	<u>3,286,193</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>3,286,193</u>
At 31 December 2013	<u>3,286,193</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Interest is paid on credit balances on directors' current accounts at 3% plus base rate.

**7. CREDITORS**

Creditors due after more than one year represents a loan of £800,000 by a director, L Breathwick. There are no fixed terms of repayment and the loan bears interest at a rate of 8% above base rate.

**CANNONCOURT LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
CANNONCOURT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RNV Limited  
First Floor, 23 West Street  
Oundle  
Nr Peterborough  
Cambridgeshire  
PE8 4EJ

18 September 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.