

Registered Number 02675785

CANNONCOURT LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	-	345
Investments	3	3,488,920	3,466,454
		<u>3,488,920</u>	<u>3,466,799</u>
Current assets			
Debtors		14,243	4,567
Cash at bank and in hand		309,766	246,517
		<u>324,009</u>	<u>251,084</u>
Creditors: amounts falling due within one year		<u>(111,977)</u>	<u>(128,657)</u>
Net current assets (liabilities)		<u>212,032</u>	<u>122,427</u>
Total assets less current liabilities		<u>3,700,952</u>	<u>3,589,226</u>
Creditors: amounts falling due after more than one year		<u>(800,000)</u>	<u>(800,000)</u>
Total net assets (liabilities)		<u>2,900,952</u>	<u>2,789,226</u>
Capital and reserves			
Called up share capital		5,000	5,000
Revaluation reserve		520,393	520,393
Profit and loss account		2,375,559	2,263,833
Shareholders' funds		<u>2,900,952</u>	<u>2,789,226</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2013

And signed on their behalf by:

L Breathwick, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total amount receivable by the company for rentals due, investment income and sundry sales.

Tangible assets depreciation policy

Tangible fixed assets are stated at historic cost and are depreciated at a rate calculated to write off their cost over the expected useful life of between two and four years.

Valuation information and policy

The company's investment properties are held for long term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments are shown at the lower of cost and market value.

Investment income comprises dividends declared during the accounting period and interest receivable.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	5,776
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>5,776</u>
Depreciation	
At 1 January 2012	5,431
Charge for the year	345
On disposals	-
At 31 December 2012	<u>5,776</u>

Net book values

At 31 December 2012	<u>0</u>
At 31 December 2011	<u>345</u>

3 Fixed assets Investments

Investments total £202727.

Investment property totals £3286193.

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