

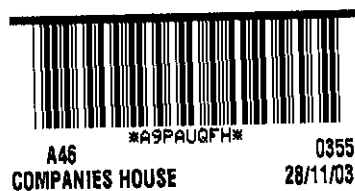
Registration number 2675600

Business & I T Solutions Limited

Abbreviated accounts

for the year ended 31 January 2003

RE-SCAN



BWH and Company
35 Green Lane
Northwood
Middlesex HA6 2PX

3-12-03 A45

Business & I T Solutions Limited

**Abbreviated balance sheet
as at 31 January 2003**

	Notes	2003		2002	
		£	£	£	£
Current assets					
Debtors		517		3,583	
Cash at bank and in hand		3,319		231	
		<u>3,836</u>		<u>3,814</u>	
Creditors: amounts falling due within one year		<u>(3,225)</u>		<u>(3,240)</u>	
Net current assets			611		574
Net assets			<u>611</u>		<u>574</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			511		474
Shareholders' funds			<u>611</u>		<u>574</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Business & I T Solutions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2003 and

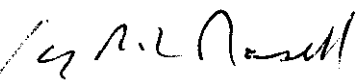
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 November 2003 and signed on its behalf by



Ian G Mansell
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Business & I T Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 January 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixtures, fittings
and equipment - 25% Straight Line

1.2. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year. Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date. Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Fixed assets

Cost

At 1 February 2002

At 31 January 2003

Depreciation

At 1 February 2002

At 31 January 2003

**Tangible
fixed
assets**
£

1,865

1,865

1,865

1,865

3. Share capital

2003

£

2002

£

Allotted, called up and fully paid

100.00 Ordinary shares of £1.00 each

100

100