

Registration number 2675600

Business & I T Solutions Limited
Director's report and financial statements
for the year ended 31 January 2006

BWH and Company
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Business & I T Solutions Limited

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Business & I T Solutions Limited

**Director's report
for the year ended 31 January 2006**

The director presents his report and the financial statements for the year ended 31 January 2006.

Results and business review

The principal activity of the company is the provision of computer consultancy services. The Company did not trade during the year.

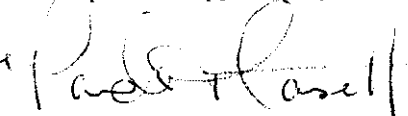
Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Class of share	31/01/06	01/02/05
Ian G Mansell	Ordinary shares	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 8 September 2006 and signed on its behalf by



Pamela Mansell
Secretary

Business & I T Solutions Limited

Balance sheet as at 31 January 2006

	2006 £	2005 £
Current assets		
Debtors	517	517
Cash at bank and in hand	3,319	3,319
	<u>3,836</u>	<u>3,836</u>
Creditors	<u>3,225</u>	<u>3,225</u>
Net assets	<u>611</u>	<u>611</u>
Capital and reserves		
Called up share capital:		
Authorised, allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
Profit and loss account	511	511
Shareholders' funds	<u>611</u>	<u>611</u>

Audit exemption statement

For the year ended 31 January 2006 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges responsibility for;

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 8 September 2006 and signed on its behalf by



Ian G Mansell
Director

Business & I T Solutions Limited

Notes to the financial statements for the year ended 31 January 2006

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 January 2006. Therefore, no profit and loss account is attached.

2. Tangible Fixed Assets

	Land and buildings £	Other tangible assets £	Total £
Cost At 1 February 2005 and 31 January 2006	-	1,865	1,865
Depreciation At 1 February 2005 and 31 January 2006	-	1,865	1,865
Net Book Value At 31 January 2006	-	-	-
Net Book Value At 31 January 2005	-	-	-

2. Debtors

	2006 £	2005 £
Trade debtors	517	517
	517	517
Director's accounts	2,125	2,125
Other creditors	1,100	1,100
	3,225	3,225

3. Authorised share capital

	2006 £	2005 £
100 Ordinary shares of £1 each	100	100