

Registration number 2675600

Business & I T Solutions Limited

Abbreviated accounts

for the year ended 31 January 2002

BWH and Company
35 Green Lane
Northwood
Middlesex HA6 2PX



Business & I T Solutions Limited

**Abbreviated balance sheet
as at 31 January 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		464
Debtors		3,583		12,437	
Cash at bank and in hand		231		91	
		<u>3,814</u>		<u>12,528</u>	
Creditors: amounts falling due within one year		<u>(3,240)</u>		<u>(12,330)</u>	
Net current assets			574		198
Net assets			<u>574</u>		<u>662</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			474		562
Shareholders' funds			<u>574</u>		<u>662</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Business & I T Solutions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2002 and


(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 November 2002 and signed on its behalf by



Ian G Mansell
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Business & I T Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 January 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Straight Line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 February 2001

1,865

At 31 January 2002

1,865

Depreciation

At 1 February 2001

1,401

Charge for year

464

At 31 January 2002

1,865

Net book values

At 31 January 2001

464

3. Share capital

2002
£

2001
£

Allotted, called up and fully paid

100 Ordinary shares of 1 each

100

100