

REGISTERED NUMBER: 2675231 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

FOR

RL RUGGLES & SONS LIMITED



RL RUGGLES & SONS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2002

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RL RUGGLES & SONS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2002

**DIRECTORS:**

A L Alexander  
M J Winters

**SECRETARY:**

Ms S E Pearce

**REGISTERED OFFICE:**

Pegasus House  
13 Sunnyhill Road  
Streatham  
London  
SW16 2UG

**REGISTERED NUMBER:**

2675231 (England and Wales)

**AUDITORS:**

JAMES TODD & CO  
Chartered Accountants  
and Registered Auditors  
CHICHESTER, WEST SUSSEX

RL RUGGLES & SONS LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO  
RL RUGGLES & SONS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 28 February 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



JAMES TODD & CO  
Chartered Accountants  
and Registered Auditors  
CHICHESTER, WEST SUSSEX

Dated: 16th July 2002

RL RUGGLES & SONS LIMITED

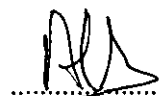
ABBREVIATED BALANCE SHEET

28 FEBRUARY 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		68,133		68,178
<b>CURRENT ASSETS:</b>					
Work in progress		191,286		599,653	
Debtors		935,615		894,141	
		1,126,901		1,493,794	
<b>CREDITORS:</b> Amounts falling due within one year		1,443,587		1,366,184	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(316,686)		127,610
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(248,553)		195,788
<b>CREDITORS:</b> Amounts falling due after more than one year			9,723		12,097
			£(258,276)		£183,691
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(259,276)		182,691
<b>SHAREHOLDERS' FUNDS:</b>			£(258,276)		£183,691

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
A.C. Alexander - DIRECTOR

Approved by the Board on 13/9/02

The notes form part of these financial statements

RL RUGGLES & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

RL RUGGLES & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2002

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 March 2001	160,268
Additions	29,044
Disposals	<u>(16,995)</u>
At 28 February 2002	<u>172,317</u>
<b>DEPRECIATION:</b>	
At 1 March 2001	92,090
Charge for year	19,628
Eliminated on disposals	<u>(7,534)</u>
At 28 February 2002	<u>104,184</u>
<b>NET BOOK VALUE:</b>	
At 28 February 2002	<u>68,133</u>
At 28 February 2001	<u>68,178</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

RL RUGGLES & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2002

4. **RELATED PARTY DISCLOSURES**

Simply Alarming Security Limited, Icarus Office Services Limited, Pegasus Communications (London) Limited, Winters Electrical Services Limited and Pegasus House Limited are all companies under common control. The company paid management fees of £220000 (2001 - £180000) to Icarus Office Services Limited. The company also paid rent of £39274 (2001 - £31258) to Pegasus House Limited.

The following amounts are included in debtors at 28th February 2002:

Pegasus Communications (London) Limited £375 (2001 - nil)

Pegasus House Limited £104403 (2001 - £104403)

The following amounts are included in creditors at 28th February 2002:

Icarus Office Services Limited £46512 (2001 - £32447)

Winters Electrical Services Limited £119345 (2001 - £117273)

Simply Alarming Limited £27277 (2001 - £7644)