

REGISTERED NUMBER: 2675231 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

FOR

RL RUGGLES & SONS LIMITED



RL RUGGLES & SONS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2001

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RL RUGGLES & SONS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2001

**DIRECTORS:** A L Alexander  
L P Alexander  
M J Winters

**SECRETARY:** Ms S E Pearce

**REGISTERED OFFICE:** Pegasus House  
13 Sunnyhill Road  
Streatham  
London  
SW16 2UG

**REGISTERED NUMBER:** 2675231 (England and Wales)

**AUDITORS:** JAMES TODD & CO  
Chartered Accountants  
and Registered Auditors  
CHICHESTER, WEST SUSSEX

RL RUGGLES & SONS LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO  
RL RUGGLES & SONS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 28 February 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



JAMES TODD & CO  
Chartered Accountants  
and Registered Auditors  
CHICHESTER, WEST SUSSEX

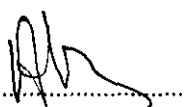
Dated: 11th February 2001

**RL RUGGLES & SONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		68,178		55,646
<b>CURRENT ASSETS:</b>					
Work in progress		599,653		163,752	
Debtors		894,141		659,043	
Cash at bank		-		1,091	
		1,493,794		823,886	
<b>CREDITORS:</b> Amounts falling due within one year		1,366,184		728,258	
<b>NET CURRENT ASSETS:</b>			127,610		95,628
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			195,788		151,274
<b>CREDITORS:</b> Amounts falling due after more than one year			12,097		4,150
			£183,691		£147,124
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			182,691		146,124
<b>SHAREHOLDERS' FUNDS:</b>			£183,691		£147,124

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A L Alexander DIRECTOR

Approved by the Board on 11/5/2001

RL RUGGLES & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

RL RUGGLES & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2001

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 March 2000	134,984
Additions	34,484
Disposals	(9,200)
	<hr/>
At 28 February 2001	160,268
	<hr/>
<b>DEPRECIATION:</b>	
At 1 March 2000	79,338
Charge for year	19,041
Eliminated on disposals	(6,289)
	<hr/>
At 28 February 2001	92,090
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2001	68,178
	<hr/>
At 29 February 2000	55,646
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

4. **RELATED PARTY DISCLOSURES**

Simply Alarming Security Limited, Icarus Office Services Limited, Pegasus Communications (London) Limited, Winters Electrical Services Limited and Ruggles Group Limited are all associated companies. The company paid management fees of £180000 during the year to Icarus Office Services Limited (2000 - £170004), £nil to Pegasus Communications (London) Limited (2000 - £12000) and received management fees of £65000 from Pegasus Communications (London) Limited (2000 - £nil). The company also paid rent of £31258 to Ruggles Group Limited (2000 - £31258).