

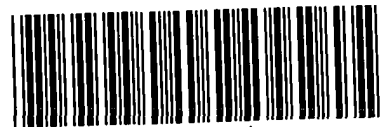
AMENDED

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Direct Traffic Management Limited

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**Direct Traffic Management Limited**

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**for the Year Ended 31 March 2019**

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**Direct Traffic Management Limited**

**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

J Naylor  
N Stoker  
S Chadwick

**REGISTERED OFFICE:**

Unit 26, Frontier Works  
King Edward Road  
Thorne  
Doncaster  
DN8 4HU

**REGISTERED NUMBER:**

02675045 (England and Wales)

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	142,429	191,425
<b>CURRENT ASSETS</b>			
Stocks		104,871	128,097
Debtors	5	1,181,150	1,488,167
Cash in hand		200	200
		<u>1,286,221</u>	<u>1,616,464</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,256,979</u>	<u>1,524,416</u>
<b>NET CURRENT ASSETS</b>		<u>29,242</u>	<u>92,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>171,671</u>	<u>283,473</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(11,349)	(56,445)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(27,062)</u>	<u>(36,371)</u>
<b>NET ASSETS</b>		<u><u>133,260</u></u>	<u><u>190,657</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	120	120
Retained earnings	11	<u>133,140</u>	<u>190,537</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>133,260</u></u>	<u><u>190,657</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ~~18~~ December 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Naylor', with a stylized flourish at the end.

J Naylor - Director

## **Direct Traffic Management Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2019**

#### **1. STATUTORY INFORMATION**

Direct Traffic Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Direct Traffic Management Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2018 - 43).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	619,901
Additions	900
Disposals	(4,900)
	<hr/>
At 31 March 2019	615,901
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2018	428,476
Charge for year	47,538
Eliminated on disposal	(2,542)
	<hr/>
At 31 March 2019	473,472
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2019	142,429
	<hr/> <hr/>
At 31 March 2018	191,425
	<hr/> <hr/>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	190,700
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2018	40,617
Charge for year	37,523
	<hr/>
At 31 March 2019	78,140
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2019	112,560
	<hr/> <hr/>
At 31 March 2018	150,083
	<hr/> <hr/>

**Direct Traffic Management Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**5. DEBTORS**

	31.3.19	31.3.18
	£	£
Amounts falling due within one year:		
Trade debtors	938,249	1,261,790
Amounts owed by group undertakings	61,553	28,004
Other debtors	67,076	42,933
	<u>1,066,878</u>	<u>1,332,727</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>114,272</u>	<u>155,440</u>
Aggregate amounts	<u>1,181,150</u>	<u>1,488,167</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	20,096	2,886
Hire purchase contracts (see note 8)	45,943	85,167
Trade creditors	273,229	262,317
Taxation and social security	228,390	204,292
Other creditors	689,321	969,754
	<u>1,256,979</u>	<u>1,524,416</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts (see note 8)	<u>11,349</u>	<u>56,445</u>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.19	31.3.18
	£	£
Net obligations repayable:		
Within one year	45,943	85,167
Between one and five years	11,349	56,445
	<u>57,292</u>	<u>141,612</u>
	Non-cancellable operating	
	leases	
	31.3.19	31.3.18
	£	£
Within one year	<u>-</u>	<u>2,462</u>



**Direct Traffic Management Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank overdrafts	20,096	2,886
Hire purchase contracts	57,292	141,612
RBS Invoice Discounting	608,463	887,576
	<u>685,851</u>	<u>1,032,074</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
120	Ordinary	£1	<u>120</u>	<u>120</u>

**11. RESERVES**

	Retained earnings £
At 1 April 2018	190,537
Deficit for the year	(17,397)
Dividends	<u>(40,000)</u>
At 31 March 2019	<u>133,140</u>