

**Registration number 02675045**

**Direct Traffic Management Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**

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## **Direct Traffic Management Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

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**Direct Traffic Management Limited**

**Chartered Accountants' report to the Board of Directors of  
Direct Traffic Management Limited**

The following reproduces the text of the Accountants' Report prepared in respect of the company's financial statements from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

In accordance with the engagement letter dated 30 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**BM Howarth Ltd  
Chartered Accountants  
West House  
King Cross Road  
Halifax  
West Yorkshire  
HX1 1EB**

**23 May 2011**

**Direct Traffic Management Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		128,439		83,171
<b>Current assets</b>					
Stocks		49,987		61,364	
Debtors		751,269		847,938	
Cash at bank and in hand		31,457		52,506	
		<u>832,713</u>		<u>961,808</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(539,838)</u>		<u>(563,558)</u>	
<b>Net current assets</b>			<u>292,875</u>		<u>398,250</u>
<b>Total assets less current liabilities</b>			421,314		481,421
<b>Provisions for liabilities</b>			<u>(16,769)</u>		<u>(4,712)</u>
<b>Net assets</b>			<u>404,545</u>		<u>476,709</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		120		120
Profit and loss account			404,425		476,589
<b>Shareholders' funds</b>			<u>404,545</u>		<u>476,709</u>

**Registration number 02675045**

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Direct Traffic Management Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 23 May 2011 and signed on its behalf by



**C Midson**  
**Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Direct Traffic Management Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of hired goods falling within the company's ordinary activities

##### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% p a on valuation
Plant and machinery	-	25% p a on a reducing balance basis
Motor vehicles	-	25% p a on a reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value

##### **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **Deferred taxation**

Deferred tax is recognised on a full provision basis on all timing differences which have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation

**Direct Traffic Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2010		352,418
Additions		74,633
Disposals		(10,449)
At 31 March 2011		<u>416,602</u>
<b>Depreciation</b>		
At 1 April 2010		269,247
On disposals		(6,549)
Charge for year		25,465
At 31 March 2011		<u>288,163</u>
<b>Net book values</b>		
At 31 March 2011		<u>128,439</u>
At 31 March 2010		<u>83,171</u>
<b>3. Creditors: amounts falling due after more than one year</b>	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Secured creditors	<u>107,831</u>	<u>161,155</u>
<b>4. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
<b>Allotted, called up and fully paid</b>		
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>
<b>Equity Shares</b>		
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>

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**Direct Traffic Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

**5. Ultimate parent undertaking**

The directors consider Direct Traffic Holdings Limited, a company incorporated in England and Wales, to be the company's immediate parent and ultimate holding company