

Registration number 02675045

**Direct Traffic Management Limited**

**Abbreviated accounts**

**for the year ended 31 March 2010**

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## **Direct Traffic Management Limited**

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**Direct Traffic Management Limited**

**Accountants' report to the Board of Directors of  
Direct Traffic Management Limited**

The following reproduces the text of the Accountants' Report prepared in respect of the company's financial statements from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

In accordance with the engagement letter dated 19 November 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**BM Howarth Ltd  
Chartered Accountants  
West House  
King Cross Road  
Halifax  
West Yorkshire  
HX1 1EB**

**13 October 2010**

**Direct Traffic Management Limited**

**Abbreviated balance sheet  
as at 31 March 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		83,171		533,438
<b>Current assets</b>					
Stocks		61,364		-	
Debtors		847,938		602,390	
Cash at bank and in hand		52,506		40,699	
		<u>961,808</u>		<u>643,089</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(563,558)</u>		<u>(437,105)</u>	
<b>Net current assets</b>			<u>398,250</u>		<u>205,984</u>
<b>Total assets less current liabilities</b>			481,421		739,422
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		-		(89,703)
<b>Provisions for liabilities</b>			<u>(4,712)</u>		<u>(6,164)</u>
<b>Net assets</b>			<u>476,709</u>		<u>643,555</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		120		120
Revaluation reserve	<b>5</b>		-		170,636
Profit and loss account	<b>5</b>		476,589		472,799
<b>Shareholders' funds</b>			<u>476,709</u>		<u>643,555</u>

**Registration number 02675045**

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Direct Traffic Management Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 13 October 2010 and signed on its behalf by



**C Midson**  
**Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Direct Traffic Management Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

##### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary a

##### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold property	-	2% p a on valuation
Plant and machinery	-	25% p a on a reducing balance basis
Motor vehicles	-	25% p a on a reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value

##### **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation

**Direct Traffic Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2009	831,963
Additions	5,555
Disposals	(485,100)
At 31 March 2010	<u>352,418</u>
<b>Depreciation</b>	
At 1 April 2009	298,525
On disposals	(63,314)
Charge for year	34,036
At 31 March 2010	<u>269,247</u>
<b>Net book values</b>	
At 31 March 2010	<u>83,171</u>
At 31 March 2009	<u>533,438</u>
<b>3. Creditors: amounts falling due after more than one year</b>	<b>2010 £</b>
	<b>2009 £</b>
Creditors include the following	
Secured creditors	<u>161,155</u>
	<u>211,100</u>
<b>4. Share capital</b>	<b>2010 £</b>
	<b>2009 £</b>
<b>Authorised</b>	
5,000 Ordinary shares of £1 each	<u>5,000</u>
	<u>5,000</u>
<b>Allotted, called up and fully paid equity shares</b>	
120 Ordinary shares of £1 each	<u>120</u>
	<u>120</u>

# **Direct Traffic Management Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2010**

<b>5. Reserves</b>	<b>Revaluation reserve £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2009</b>	170,636	472,799	643,435
Transfer on realisation	(170,636)	170,636	-
Profit for the year		133,154	133,154
Equity Dividends		(300,000)	(300,000)
<b>At 31 March 2010</b>	<u>-</u>	<u>476,589</u>	<u>476,589</u>

## **6. Transactions with directors**

### **Advances to directors**

The following directors had loans during the year The movements on these are as follows

	<b>Amount owing 2010 £</b>	<b>2009 £</b>	<b>Maximum in year £</b>
C Midson	<u>-</u>	<u>3,607</u>	<u>3,607</u>

No interest was charged on the loan

## **7. Ultimate parent undertaking**

The directors consider Direct Traffic Holdings Limited, a company incorporated in England and Wales, to be the company's immediate parent and ultimate holding company