

Registration number 02675045 (England and Wales)

DIRECT TRAFFIC MANAGEMENT LIMITED

Abbreviated accounts

for the year ended 31 March 2006

Gleek Cadman Ross

Chartered Accountants - Business Advisers



DIRECT TRAFFIC MANAGEMENT LIMITED

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**Independent auditors' report to DIRECT TRAFFIC MANAGEMENT LIMITED
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of DIRECT TRAFFIC MANAGEMENT LIMITED for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

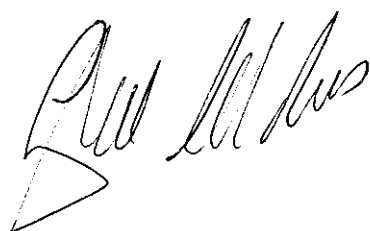
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2006, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Gleek Cadman Ross
Chartered Accountants and
Registered Auditors**

**96 Marsh Lane
Leeds
LS9 8SR**

24 May 2006

DIRECT TRAFFIC MANAGEMENT LIMITED

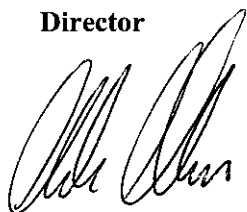
Abbreviated balance sheet as at 31 March 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		631,252		664,615
Current assets					
Stocks		27,512		27,640	
Debtors		595,744		550,751	
Cash at bank and in hand		55,034		2	
		<u>678,290</u>		<u>578,393</u>	
Creditors: amounts falling due within one year		<u>(519,489)</u>		<u>(561,900)</u>	
Net current assets			<u>158,801</u>		<u>16,493</u>
Total assets less current liabilities			790,053		681,108
Creditors: amounts falling due after more than one year			(131,890)		(139,869)
Provisions for liabilities			<u>(7,099)</u>		<u>-</u>
Net assets			<u>651,064</u>		<u>541,239</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			177,897		181,528
Profit and loss account			<u>473,165</u>		<u>359,709</u>
Shareholders' funds			<u>651,064</u>		<u>541,239</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 May 2006 and signed on its behalf by

Mark Midson
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

DIRECT TRAFFIC MANAGEMENT LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of work done during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

DIRECT TRAFFIC MANAGEMENT LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

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2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 April 2005	1,252,524
Additions	44,727
Disposals	(18,796)
At 31 March 2006	<u>1,278,455</u>
Depreciation	
At 1 April 2005	587,909
On disposals	(8,623)
Charge for year	67,917
At 31 March 2006	<u>647,203</u>
Net book values	
At 31 March 2006	<u>631,252</u>
At 31 March 2005	<u>664,615</u>

3. Share capital	2006 £	2005 £
Authorised		
5,000 Ordinary shares of 1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

DIRECT TRAFFIC MANAGEMENT LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

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4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2006	2005	in year
	£	£	£
Melvyn Midson	50,146	49,423	50,146
Craig Midson	617	-	617
Mark Midson	254	-	254
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