

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2004
for
13 & 14 Lowndes Square Property
Management Co. Ltd**



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**13 & 14 Lowndes Square Property
Management Co. Ltd**

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for the Year Ended 31 December 2004**

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**13 & 14 Lowndes Square Property
Management Co. Ltd**

**Company Information
for the Year Ended 31 December 2004**

DIRECTORS:

Richard T H Wilson
Susan Kamara

SECRETARY:

Sarah Leanne Whibley

REGISTERED OFFICE:

Sea Containers House
20 Upper Ground
Blackfriars Bridge
London
SE1 9QT

REGISTERED NUMBER:

2675030

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
2nd Floor
King House
5 - 11 Westbourne Grove
London
W2 4UA

**13 & 14 Lowndes Square Property
Management Co. Ltd**

**Report of the Directors
for the Year Ended 31 December 2004**

The directors present their report with the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors during the year under review were:

Richard T H Wilson
Susan Kamara

The directors holding office at 31 December 2004 did not hold any beneficial interest in the issued share capital of the company at 1 January 2004 or 31 December 2004.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Richard T H Wilson - Director

Date: 10th January 2006

**13 & 14 Lowndes Square Property
Management Co. Ltd**

**Profit and Loss Account
for the Year Ended 31 December 2004**

	Notes	2004 £	2003 £
TURNOVER		15,600	23,744
Administrative expenses		17,946	25,867
		(2,346)	(2,123)
Other operating income		2,003	2,003
OPERATING LOSS	2	(343)	(120)
Interest receivable and similar income		350	71
		7	(49)
Interest payable and similar charges		7	31
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(80)
Tax on loss on ordinary activities	3	-	(80)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT FOR THE YEAR		-	-

The notes form part of these financial statements

**13 & 14 Lowndes Square Property
Management Co. Ltd**

**Balance Sheet
31 December 2004**

	Notes	2004 £	2003 £
CURRENT ASSETS			
Debtors	4	1,031	4,566
Cash at bank		14,877	13,928
		<u>15,908</u>	<u>18,494</u>
CREDITORS			
Amounts falling due within one year	5	7,711	12,219
		<u>8,197</u>	<u>6,275</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		8,197	6,275
PROVISIONS FOR LIABILITIES AND CHARGES	6	8,185	6,263
		<u>12</u>	<u>12</u>
CAPITAL AND RESERVES			
Called up share capital	7	12	12
SHAREHOLDERS' FUNDS		<u>12</u>	<u>12</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Richard T H Wilson - Director

Approved by the Board on^{10th} January 2006

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents service charge contributions.

2. OPERATING LOSS

The operating loss is stated after charging:

	2004 £	2003 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	2004 £	2003 £
Current tax:		
UK corporation tax	-	(80)
Tax on loss on ordinary activities	-	(80)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Other debtors	1,031	4,566

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Other creditors	7,711	12,219

6. PROVISIONS FOR LIABILITIES AND CHARGES

	2004 £	2003 £
Reserve fund		
Opening balance	6,263	20,076
Transfer from/(to) expenditure	1,922	(13,813)
	8,185	6,263

**13 & 14 Lowndes Square Property
Management Co. Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2004**

7. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
100	Ordinary	£1	100	100

Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
12	Ordinary	£1	12	12

8. RESERVES

	Profit and loss account £
Retained profit for the year	~
At 31 December 2004	~